

INDEPENDENT AUDITORS' REPORT

To the Members of BMW LOGISTICS PVT. LTD.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **BMW LOGISTICS PVT. LTD.** ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit & loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for Qualified Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

- In the course of our audit, for the purpose of verifying disallowances under section 43B (h) of the Income-tax Act, 1961 as per clause 22, we have conducted verification on a test check basis. We have relied on the MSME classification provided by the auditee and the representations made by the management. We have not independently verified the accuracy of the MSME classification. Consequently, our verification of the compliance with section 43B (h) is based on the information and representations provided by the auditee's management, and our opinion is framed based on the selected samples reviewed. Our opinion is thus dependent on the correctness of these classifications, representations, and the sample's adequacy. Due to these limitations, the amount of disallowance mentioned in clause 22 may not be accurate or complete.
- As informed by the assessee, the information reported under clause 44 of Form 3CD is based on the information extracted from accounting software / relevant GST report. However this may not be accurate as the accounting software used by Assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. In addition, the software/system does not capture information relating to the entities falling under composition scheme or supply with ineligible credit. Therefore, it is not possible for us to verify the break-up of total expenditure of entities registered or not registered under the GST and unable to comment on accuracy of information provided therein. Total expenditure reported under the clause includes capital expenditure however does not include depreciation, bad debt and expenditure which is not a supply as per GST.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the



financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

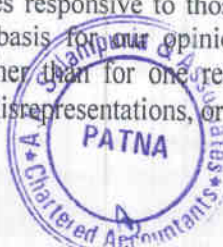
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to the "Order"), are not applicable for the year under review as the company is a small company as per Companies Act, 2013 since its share capital is less than Rs. 400 Lacs and Turnover is less than Rs. 4000.00 Lacs.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet and Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the Directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. The Requirements of reporting on the matters of adequacy of internal financial controls system u/s 143(3) of the Act, has been dispensed with, in terms of notification of the Government of India, vide number G.S.R. 583(E) dated 13.06.2017 and



- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014 in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements wherever applicable.
- ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
- iii. There are no amounts which is required to be transferred to Investor Education and Protection Fund by the Company.
- iv. The Company has migrated to Tally Prime Edit Log from Tally Prime during the year and is in the process of establishing necessary controls and documentations regarding audit trail. Consequently, we are unable to comment on audit trail feature of the said software.

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants

F.R.N. 004285C



(CA AKSHYA SINGHANIA)

Partner

M.No.424348

UDIN- 24424348BKESS7793

Place : Patna
Date : 22.08.2024



04.08.2024

To,

A.K.Salampuria & Associates,
1st floor, above mica sales,
Near chankya cinema, exhibition road,
Patna 800001

Re: Management Representation Letter

We are writing to confirm certain representations made to you during your audit of the financial statements of **M/s BMW Logistics Pvt Ltd** for the fiscal year ended **2024**. This letter confirms our understanding and agreement on the matters outlined below:

1. Financial Statements:

- We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the accounting standards
- The financial statements present a true and fair view of the company's financial position and results of operations.

2. Internal Controls:

- We have maintained adequate internal controls over financial reporting and have disclosed any significant deficiencies or material weaknesses in internal controls to you.

3. Compliance with Laws and Regulations:

- We have complied with all relevant laws and regulations, including those related to taxes, employment, and environmental regulations.
- There have been no instances of non-compliance or violations that could have a material effect on the financial statements.

4. Fraud and Irregularities:

- We have disclosed to you all instances of fraud, illegal acts, or irregularities that we are aware of that could affect the financial statements.
- We are not aware of any fraudulent activities by employees or management.

5. Related Party Transactions:

- All related party transactions have been disclosed in the financial statements in accordance with the applicable accounting framework.



- We have provided you with all relevant information regarding transactions with related parties.

6. Subsequent Events:

- We have disclosed to you all events occurring after the balance sheet date that could affect the financial statements.

7. Management's Responsibility:

- We acknowledge that the management is responsible for selecting and applying appropriate accounting policies and for making accounting estimates that are reasonable and prudent.

8. Uncorrected Misstatements:

- We have discussed with you the uncorrected misstatements, if any, and the reasons for not correcting them. We believe that the effect of these misstatements is immaterial to the financial statements as a whole.

9. Legal Matters:

- We have disclosed to you all ongoing or potential legal matters that could have a significant impact on the financial statements.

10. Compliance with Section 43B(h) of The Income Tax Act, 1961:

- We confirm that we have complied with the provisions of Section 43B(h) of The Income Tax Act, 1961, which requires that payments to MSMEs are made within the stipulated time frame as specified under the Act.
- We have ensured that all payments to MSMEs, as recognized under the MSME Development Act, 2006, have been duly accounted for and are made within the period specified by the Act to qualify for deduction under Section 43B(h).
- We have verified that any payments to MSMEs that remain unpaid beyond the due date have not been claimed as deductions in the financial statements for the year under audit.
- We have provided you with complete and accurate information regarding payments to MSMEs, including any instances of non-compliance and their implications.
- We have disclosed all relevant details of such payments and related liabilities in the financial statements in accordance with the applicable accounting framework.
- We confirm that the information provided to you regarding compliance with Section 43B(h) is accurate and complete.

11. Information necessary for reporting under clause 44 of Form 3CD



- We have provided with the necessary information maintained for the reporting under clause 44 of form 3CD but that may contain certain irregularities regarding the purchase/expenses made from unregistered party or party registered under composition scheme of the CGST Act, 2017 due to the not availability of necessary information to report the same.

12. **Compliance with Section 40A(3) of The Income Tax Act, 1961:**

- We confirm that all cash payments made during the year comply with Section 40A(3) of The Income Tax Act, 1961. This section stipulates that any expenditure exceeding ₹10,000 (or the specified limit) should not be made in cash, unless an exception applies.
- For payments exceeding the prescribed limit, we have ensured that such payments are made through banking channels or as per the exemptions provided under the Act.
- We have maintained proper records and documentation to support compliance with Section 40A(3), including details of payments made, supporting vouchers, and any relevant approvals or justifications for exceptions.

13. **Stock Certification:**

- We confirm that the stock figures reported in the financial statements have been certified by the management. The stock has been physically verified, and the quantities and values have been accurately recorded.
- We have implemented appropriate procedures for the valuation and recording of stock, and these procedures ensure that stock is accurately reflected in the financial statements.
- The stock records and inventory management practices are consistent with the applicable accounting standards and policies adopted by the company.

Yours sincerely,

BMW Logistics Pvt Ltd

Bijay Kumar Das

(Director)



BMW LOGISTICS PVT. LTD

REGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
PATNA 800001

H.O. - PATNA, BRANCH - LUCKNOW

BALANCE SHEET AS ON 31st MARCH 2024

| Particulars | NOTE No. | As on 31.03.2024 (Amount in Rs.) | As on 31.03.2023 (Amount in Rs.) |
|--------------------------------------|----------|-------------------------------------|-------------------------------------|
| I. EQUITY AND LIABILITIES | | | |
| 1. SHAREHOLDER'S FUNDS | | | |
| a. Share Capital | 2 | 49,50,000.00 | 49,50,000.00 |
| b. Reserves & Surplus | 3 | 8,95,77,814.61 | 7,87,61,911.44 |
| 2. NON-CURRENT LIABILITIES | | | |
| (a) Long-term borrowings | 4 | 2,12,28,070.00 | - |
| (b) Deferred tax liabilities (Net) | | - | - |
| 3. CURRENT LIABILITIES | | | |
| (a) Short-term borrowings | 5 | 1,92,84,210.42 | 2,01,04,073.85 |
| (b) Trade payables | 6 | 5,94,005.92 | 2,41,127.73 |
| (c) Other current liabilities | 7 | 28,40,183.95 | 26,24,843.79 |
| (d) Short-term Provision | 8 | 21,93,864.00 | 61,53,255.00 |
| Total : | | <u>14,06,68,148.90</u> | <u>11,28,35,211.81</u> |
| II. ASSETS | | | |
| 1. NON CURRENT ASSETS | | | |
| (a) <u>PPE and Intangible Assets</u> | 9 | | |
| (i) Tangible assets | | 2,76,16,493.48 | 1,20,47,546.93 |
| (b) Deferred tax assets (net) | | 2,42,799.06 | 7,31,190.18 |
| (c) Non-current investments | | - | - |
| (d) Long term loans and advances | 10 | 1,73,000.00 | 4,73,000.00 |
| (e) Other non-current assets | | - | - |
| 2. CURRENT ASSETS | | | |
| (a) Inventories | 11 | 12,14,740.00 | 29,25,515.80 |
| (b) Trade receivables | 12 | 7,64,03,681.67 | 5,80,21,583.33 |
| (c) Cash and cash equivalents | 13 | 1,33,44,185.69 | 1,61,67,051.90 |
| (d) Short-term loans and advances | 14 | 2,16,73,249.00 | 2,24,69,323.67 |
| Total : | | <u>14,06,68,148.90</u> | <u>11,28,35,211.81</u> |
| Significant Accounting Policies | 1 | | |
| Notes on Financial Statements | 1 to 27 | | |
| | | (0.00) | (0.00) |

As per our attached report of even date.

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants

F.R.N. 004285C

(CA AKSHYA SINGHANIA)

Partner

M.No.424348

Place : Patna

Date : 22/08/2024

For and on behalf of Board of Directors

FOR BMW LOGISTICS PVT. LTD.

Bijay Kumar Kishorepuria

Director

DIN:00626283

Nitin Kishorepuria

Director

DIN:00626377

UDIN- 244243488KESKS7793



BMW LOGISTICS PVT. LTD

REGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
PATNA 800001
H.O. - PATNA, BRANCH - LUCKNOW

**STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2024**

| Particulars | NOTE NO | As on 31.03.2024 (Amount in Rs.) | As on 31.03.2023 (Amount in Rs.) |
|--|---------|-------------------------------------|-------------------------------------|
| INCOME : | | | |
| Revenue from operations | 15 | 16,89,82,058.00 | 23,28,76,811.87 |
| Other Operating Income | 16 | - | - |
| Other Income | 17 | 29,29,734.12 | 63,55,777.15 |
| Total : | | 17,19,11,792.12 | 23,92,32,589.02 |
| EXPENSES : | | | |
| Purchase of Stock-in-Trade | 18 | 3,78,37,976.06 | 10,70,68,232.65 |
| Operational Expenses | 19 | 7,30,45,491.28 | 6,35,39,081.00 |
| Changes in inventories of finished goods | 20 | 17,10,775.80 | 35,88,697.44 |
| Employee benefit expenses | 21 | 2,47,36,570.00 | 2,08,45,840.72 |
| Financial costs | 22 | 34,43,528.00 | 76,98,432.88 |
| Depreciation and amortization expenses | 9 | 97,45,173.30 | 53,07,604.45 |
| Other expenses | 23 | 1,07,87,196.39 | 1,83,30,793.51 |
| Total : | | 16,13,06,710.83 | 22,63,78,682.65 |
| NET PROFIT BEFORE TAX | | 1,06,05,081.29 | 1,28,53,906.37 |
| TAX EXPENSES | | | |
| (a) Current Tax | | | |
| Provision for Tax | | 21,93,864.00 | 61,53,255.00 |
| Income tax for earlier Year | | (28,93,077.00) | 1,35,776.00 |
| (b) Deferred Tax | 23 | | |
| Deferred Tax Assets/Liability | | 4,88,391.12 | 11,071.29 |
| NET PROFIT / (LOSS) AFTER TAX | | 1,08,15,903.17 | 65,53,804.08 |
| EARNING PER SHARE | 24 | | |
| Basic EPS | | 21.85 | 13.24 |
| Diluted EPS | | | |
| Significant Accounting Policies | 1 | | |
| Notes on Financial Statements | 1 to 27 | | |

As per our attached report of even date.

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants

F.R.N. 004285C

Place : Patna

Date : 22/08/2024

(CA AKSHYA SINGHANIA)

Partner

M.No.424348

For and on behalf of Board of Directors

FOR BMW LOGISTICS PVT. LTD.

Bijay Kumar Kishorepuria

Director

DIN:00626283

Nitin Kishorepuria

Director

DIN:00626377

UDIN: 24424348 BKESKS7793



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NOTE - 1

1 Significant Accounting Policies

1.1 Basis of preparation of financial statements.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2014, the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a

1.2 Use of estimates.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Revenue Recognition.

All revenue and expense are accounted for on accrual basis except as otherwise stated. Sales are recognised, net of returns and trade discounts , on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers, sales excludes excise and vat. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

1.4 Provisions and Contingent Liabilities.

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made ,a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.5 Fixed assets and capital work-in-progress.

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until fixed assets are ready for use.



1.6 Inventories.

Trading Goods – At Cost or NRV whichever is lower on FIFO basis

Cost of inventories includes all expenses incurred in bringing the goods to their present location and condition.

1.7 Depreciation and amortization.

Depreciation on fixed assets is provided on the Written Down Method at the rates prescribed by The Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

1.8 Impairment of assets.

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.9 Retirement benefits to employee.

a Gratuity.

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company.

The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, 'Employee Benefits'.

b Provident fund.

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

1.10 Income Taxes.

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on "Accounting for taxes on income". Deferred Tax Assets mainly arising on account of brought forward losses and unabsorbed depreciation is recognised, only if there is a virtual certainty of its realization, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each balance sheet date, carrying amount of deferred asset / liability shall be reviewed and the necessary adjustments to asset or liability shall be made.

1.11 Investment.

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.



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NOTES FORMING PART OF THE ACCOUNTS

| Particulars | As on 31.03.2024 | | As on 31.03.2023 | |
|---|------------------|---------------------|------------------|---------------------|
| | NUMBER | (Amount in Rs.) | NUMBER | (Amount in Rs.) |
| NOTE - 2 | | | | |
| A) Details of Authorised, Issued, Subscribed & Paid up Share Capital | | | | |
| (a) SHARE CAPITAL | | | | |
| <u>Authorised :</u> | | | | |
| (Equity shares of Rs.10/- each) | 50,00,000 | 5,00,00,000.00 | 50,00,000 | 5,00,00,000.00 |
| <u>Issued, Subscribed & Paid-up :</u> | | | | |
| (Equity shares of Rs.10/- fully paid-up) | 4,95,000 | 49,50,000.00 | 4,95,000 | 49,50,000.00 |
| Total : | | <u>49,50,000.00</u> | | <u>49,50,000.00</u> |

B) Number of shares outstanding as at 31st March 2024.

| Particulars | Equity Shares | |
|---|-----------------|------------------|
| | Number | Rs. |
| Shares outstanding at the beginning of the year | 4,95,000 | 49,50,000 |
| Shares Issued during the year | - | - |
| Shares issued dut to issue of ESOP's | - | - |
| Shares bought back during the year | - | - |
| Shares outstanding at the end of the year | <u>4,95,000</u> | <u>49,50,000</u> |

C) Terms and rights attached to equity shares

The company has only one class of equity shares having a par value of Rs. 10 per share and is entitled to one vote per share. The dividend, if any proposed by the board of director is subject to the approval of the shareholders in the ensuing Annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential

D) Shareholders Detail :

| Name of Shareholder | As at 31 March 2024 | | As at 31 March 2023 | |
|------------------------------|---------------------|---------------|---------------------|---------------|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Bijay Kumar Kishorepuria | 50,000 | 10.10 | 50,000 | 10.10 |
| Nitin Kishorepuria | 45,000 | 9.09 | 45,000 | 9.09 |
| Nitin Kishorepuria HUF | 45,000 | 9.09 | 45,000 | 9.09 |
| Bijay kumar Kishorepuria HUF | 1,30,000 | 26.26 | 1,30,000 | 26.26 |
| Sabita Devi Kishorepuria | 42,500 | 8.59 | 42,500 | 8.59 |
| Rachna Kishorepuria | 45,000 | 9.09 | 45,000 | 9.09 |
| Ridhisidhi Fin Con Pvt. Ltd | 90,000 | 18.18 | 90,000 | 18.18 |
| Nupur Singhania | 47,500 | 9.60 | 47,500 | 9.60 |
| Total | <u>4,95,000</u> | <u>100.00</u> | <u>4,95,000</u> | <u>100.00</u> |

E) The company has not allotted any fully paid shares without payment being received in cash and by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

F) Promoters' Shareholding

Shares held by promoters at the end of the year

| Promoter Name | No. of Shares | % of Total Shares | % Change during the year |
|------------------------------|-----------------|-------------------|--------------------------|
| Bijay Kumar Kishorepuria | 50,000 | 10.10% | 0.00% |
| Nitin Kishorepuria | 45,000 | 9.09% | 0.00% |
| Nitin Kishorepuria HUF | 45,000 | 9.09% | 0.00% |
| Bijay kumar Kishorepuria HUF | 1,30,000 | 26.26% | 0.00% |
| Sabita Devi Kishorepuria | 42,500 | 8.59% | 0.00% |
| Rachna Kishorepuria | 45,000 | 9.09% | 0.00% |
| Nupur Singhania | 47,500 | 9.60% | 0.00% |
| Total | <u>4,05,000</u> | | <u>0.00%</u> |



BMW LOGISTICS PVT. LTD

REGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
PATNA 800001

H.O. - PATNA, BRANCH - LUCKNOW

NOTES FORMING PART OF THE ACCOUNTS

| Particulars | As on 31.03.2024 (Amount in Rs.) | As on 31.03.2023 (Amount in Rs.) |
|--|-------------------------------------|-------------------------------------|
| NOTE - 3 | | |
| (b) RESERVES & SURPLUS | | |
| a. Securities Premium Account | | |
| Opening Balance | 2,25,50,000.00 | 2,25,50,000.00 |
| Add : Securities premium credited on Share issue | - | - |
| Less : Premium Utilised for various reasons | - | - |
| Closing Balance | <u>2,25,50,000.00</u> | <u>2,25,50,000.00</u> |
| b. Surplus | | |
| Opening Balance | 5,62,11,911.44 | 4,96,58,107.35 |
| (+) Net Profit/Net Loss For the current year | 1,08,15,903.17 | 65,53,804.08 |
| Closing Balance | <u>6,70,27,814.61</u> | <u>5,62,11,911.44</u> |
| Total (a+b) : | <u>8,95,77,814.61</u> | <u>7,87,61,911.44</u> |
| NOTE - 4 | | |
| NON CURRENT LIABILITIES | | |
| (a) LONG TERM BORROWINGS | | |
| I. SECURED LOANS | | |
| Maurya Motors Solution Ltd | 18,85,867.85 | 81,72,707.85 |
| Less: Current Maturities of Long Term Debts | 18,85,867.85 | 81,72,707.85 |
| Axis Bank Ltd | 2,67,77,720.00 | - |
| Less: Current Maturities of Long Term Debts | 55,59,940.00 | - |
| Total : | <u>2,12,17,780.00</u> | <u>-</u> |
| i) Terms of repayments : | | |
| Term Loan from Maurya Motors Solution is repayable in monthly installments of Rs. 6,43,412/- including interest. | | |
| Term Loan from Axis Bank Ltd is repayable in monthly installment of Rs.4,63,230/- Including interest. | | |
| ii) Nature of Security Given : For Term Loan from Maurya Motors Solution Ltd and Axis Bank Ltd is secured by hypothecation of Vehicles & Personal Guarantee of Directors. | | |
| II UNSECURED LOANS | | |
| a. Loans from Corporate Body | | |
| Nupur Heights Pvt Ltd | 10,290.00 | - |
| Total (a) : | <u>10,290.00</u> | <u>-</u> |
| b. Loans from Directors and Shareholders | | |
| Total (b) : | <u>-</u> | <u>-</u> |
| Total (a)+(b) : | <u>10,290.00</u> | <u>-</u> |
| Total (I + II) : | <u>2,12,28,070.00</u> | <u>-</u> |

a) Terms of repayments : In the absence of any agreement, the terms of the repayment of the unsecured loan except Unsecured Loan from Bank & Financial institutions, is not ascertainable. But as per the management representation the same would not be repaid within the next 12 months to comply with the provisions of the new Companies Act, 2013.

b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.

c) Nature of Security Given : Nil



BMW LOGISTICS PVT. LTD

REGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
PATNA 800001
H.O. - PATNA, BRANCH - LUCKNOW

NOTES FORMING PART OF THE ACCOUNTS

| Particulars | As on 31.03.2024 (Amount in Rs.) | As on 31.03.2023 (Amount in Rs.) |
|--|-------------------------------------|-------------------------------------|
| NOTE - 5 | | |
| CURRENT LIABILITIES | | |
| (a) SHORT TERM BORROWINGS | | |
| I.A SECURED LOANS | | |
| O/D from PNB | 1,18,38,402.57 | 1,19,31,366.00 |
| (A/c No - 0231109300000157) | | |
| (IFSC-PUNB0023110) | | |
| Total (a) : | <u>1,18,38,402.57</u> | <u>1,19,31,366.00</u> |
| II. Current Maturities of Long Term Debts | 74,45,807.85 | 81,72,707.85 |
| (Instalments due in next 12 months) | | |
| Total (b) : | <u>74,45,807.85</u> | <u>81,72,707.85</u> |
| Total : | <u>1,92,84,210.42</u> | <u>2,01,04,073.85</u> |

a) Terms of repayments : On Demand

b) The company does not have any continuing default in repayment of loan and interest on the balance sheet date.

c) Nature of Security Given : OD from PNB is secured by Fixed Deposits

NOTE - 6

(b) TRADE PAYABLE

a. Sundry Creditors for Goods

b. Sundry Creditors for Services

c. Advance from Customers

| | | |
|----------------|--------------------|--------------------|
| Total : | <u>5,94,005.92</u> | <u>2,41,127.73</u> |
|----------------|--------------------|--------------------|

| Particulars | Outstanding for following periods from due date of payment | | | |
|------------------------|--|----------|----------|--------------|
| | <1y | 1y-2y | 2y-3y | More than 3y |
| MSME | - | - | - | - |
| Others | 5,94,005.92 | - | - | - |
| Disputed Dues - MSME | - | - | - | - |
| Disputed Dues - Others | - | - | - | - |
| Total: | <u>5,94,005.92</u> | <u>-</u> | <u>-</u> | <u>-</u> |



BMW LOGISTICS PVT. LTD

REGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
PATNA 800001
H.O. - PATNA, BRANCH - LUCKNOW

NOTES FORMING PART OF THE ACCOUNTS

| Particulars | As on 31.03.2024 (Amount in Rs.) | As on 31.03.2023 (Amount in Rs.) |
|---|-------------------------------------|-------------------------------------|
| NOTE - 7 | | |
| (C) OTHER CURRENT LIABILITIES | | |
| a. Outstanding Expenses | | |
| Internal Audit Fee Payable | 30,000.00 | 30,000.00 |
| Audit Fees Payable | 63,000.00 | 63,000.00 |
| Ajit Tyre Pvt Ltd | 80,050.00 | 15,600.00 |
| Arvind Hardware | 10,128.00 | - |
| Baidynath Singh & Brothers | 43,038.18 | - |
| Jain Marketing | 9,675.57 | - |
| Maa Enterprises | 12,743.54 | - |
| Shivam Hardware | 1,04,518.08 | - |
| Voyage Tours & Travels Pvt Ltd, Kolkata | - | 22,864.00 |
| V Maskara & Assosiate, Patna | 23,600.00 | 23,600.00 |
| Guru Kripa Motors, NTPC Barh, Patna | - | 42,347.36 |
| Maurya motor Pvt Ltd | - | 1,03,356.00 |
| Expense Payable | 1,37,104.00 | - |
| | <u>5,13,857.37</u> | <u>3,00,767.36</u> |
| b. Statutory Dues Payable | | |
| P.F. Payable | 3,00,154.00 | 2,69,203.00 |
| E.S.I.C Payable | 47,216.00 | 42,310.00 |
| GST Payable | 18,98,377.58 | 15,11,465.30 |
| TDS Payable | 79,201.00 | 1,43,148.00 |
| TCS Payable | 1,378.00 | 4,818.00 |
| Total (b) : | <u>23,26,326.58</u> | <u>19,70,944.30</u> |
| c. Advance from Customers | | |
| | - | 3,53,132.13 |
| Total (c) : | <u>-</u> | <u>3,53,132.13</u> |
| Total (a+b+c) : | <u>28,40,183.95</u> | <u>26,24,843.79</u> |
| NOTE - 8 | | |
| (d) SHORT TERM PROVISION | | |
| Provision for Tax (Ass. Yr.2022-23) | - | 61,53,255.00 |
| Provision for Tax (Ass. Yr.2024-25) | 21,93,864.00 | - |
| Total : | <u>21,93,864.00</u> | <u>61,53,255.00</u> |



NOTES FORMING PART OF THE ACCOUNTS

NOTE - 9
TANGIBLE ASSETS

| Particulars | GROSS BLOCK | | | | DEPRECIATION | | | NET BLOCK | |
|--------------------------|-----------------------|----------------------------|----------------------|---------------------------|-----------------------|---------------------|--------------------|---------------------------|-----------------------|
| | As on 01.04.2023 | Addition during the yr. | Sales/ Adjustment | Total as on 31.03.2024 | Upto 01.04.2023 | During the year | Adjustment | Total as on 31.03.2024 | As on 31.03.2024 |
| ASSETS AT PATNA | | | | | | | | | |
| 1. Truck | 5,37,09,649.48 | 2,53,22,491.40 | 1,67,431.00 | 7,88,64,709.88 | 4,57,43,877.82 | 81,97,215.16 | 1,59,059.45 | 5,37,82,033.53 | 2,50,82,676.35 |
| 2. Tractor | 1,14,000.00 | - | - | 1,14,000.00 | 1,08,300.00 | - | - | 1,08,300.00 | 5,700.00 |
| 3. Motor Car | 1,35,000.00 | - | - | 1,35,000.00 | 1,26,919.69 | - | - | 1,26,919.69 | 8,080.31 |
| 4. Scooter | 5,000.00 | - | - | 5,000.00 | 4,700.74 | - | - | 4,700.74 | 299.26 |
| 5. Van | 1,94,226.73 | - | - | 1,94,226.73 | 25,304.28 | 66,386.52 | - | 91,690.81 | 1,02,535.92 |
| 6. Office Equipment | 76,710.00 | - | - | 76,710.00 | 72,874.50 | - | - | 72,874.50 | 3,835.50 |
| 7. Trailer Truck | 75,57,966.08 | - | - | 75,57,966.08 | 58,08,853.82 | 6,87,401.12 | - | 64,96,254.94 | 10,61,711.14 |
| 8. JCB | 26,64,037.29 | - | - | 26,64,037.29 | 9,20,756.98 | 6,85,109.16 | - | 16,05,866.14 | 10,58,171.15 |
| ASSETS AT LUCKNOW | | | | | | | | | |
| 1. Office Equipments | 3,30,801.36 | - | - | 3,30,801.36 | 3,25,810.74 | - | - | 3,25,810.74 | 4,990.62 |
| 2. Plant & Machinery | 7,54,018.54 | - | - | 7,54,018.54 | 6,57,698.79 | 23,408.58 | - | 6,81,107.37 | 72,911.17 |
| 3. Mobile Set A/c | 3,16,321.91 | - | - | 3,16,321.91 | 2,85,289.42 | 13,885.31 | - | 2,99,174.74 | 17,147.17 |
| 4. Motor Car | 54,24,748.00 | - | - | 54,24,748.00 | 52,49,457.69 | 54,743.17 | - | 53,04,200.86 | 1,20,547.14 |
| 5. Computer & Printer | 2,98,948.28 | - | - | 2,98,948.28 | 2,97,921.31 | - | - | 2,97,921.31 | 1,026.97 |
| 6. Motor Cycle | 1,19,620.38 | - | - | 1,19,620.38 | 77,118.35 | 11,003.77 | - | 88,122.13 | 31,498.25 |
| 7. Furniture & Fixtures | 6,81,548.37 | - | - | 6,81,548.37 | 6,30,165.40 | 6,030.50 | - | 6,36,185.90 | 45,362.47 |
| Total | 7,23,82,596.42 | 2,53,22,491.40 | 1,67,431.00 | 9,75,37,656.82 | 6,03,35,049.53 | 97,45,173.30 | 1,59,059.45 | 6,99,21,163.38 | 2,76,16,493.48 |
| P.Y. Figures | 6,85,43,688.65 | 42,35,607.77 | 3,96,700.00 | 7,23,82,596.42 | 6,03,35,049.53 | 53,07,604.45 | 3,76,865.00 | 6,03,35,049.53 | 1,20,47,546.93 |
| | | | | | | | | | 1,31,39,378.57 |



BMW LOGISTICS PVT. LTDREGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
PATNA 800001

H.O. - PATNA, BRANCH - LUCKNOW

NOTE FORMING PART OF THE ACCOUNTS

| Particulars | As on 31.03.2024 (Amount in Rs.) | As on 31.03.2023 (Amount in Rs.) |
|---|-------------------------------------|-------------------------------------|
| NOTE - 10 | | |
| <u>LONG TERM LOANS & ADVANCES</u> | | |
| <i>(Unsecured but considered good)</i> | | |
| a. Security Deposit | 1,73,000.00 | 4,73,000.00 |
| Total : | <u>1,73,000.00</u> | <u>4,73,000.00</u> |
| NOTE - 11 | | |
| <u>(a) INVENTORIES</u> | | |
| <i>(As taken, valued and certified by the Management)</i> | | |
| Iron Oxide | 11,66,640.00 | 28,33,010.80 |
| ECM | 48,100.00 | 92,505.00 |
| Putty | - | - |
| Tractors, Tractor Spares & Autos & TMT Bars | - | - |
| <i>(At cost or NRV whichever is less)</i> | | |
| Total : | <u>12,14,740.00</u> | <u>29,25,515.80</u> |



BMW LOGISTICS PVT. LTD

REGD OFFICE - 113, PODDAR POINT, PARK STREET

KOLKATA-700016

H.O. - PATNA , BRANCH - LUCKNOW

BALANCE SHEET AS ON 31st MARCH 2024

NOTE - 12

(b) TRADE RECEIVABLE

(Unsecured but considered good)

a. More than six months

3,50,35,999.38

5,14,68,224.58

3,50,35,999.38

5,14,68,224.58

Total (a) :

b. Others Debt

4,13,67,682.29

65,53,358.75

4,13,67,682.29

65,53,358.75

Total (b) :

7,64,03,681.67

5,80,21,583.33

Total (a+b) :

| Particulars | Outstanding for following periods from due date of payment | | | | |
|--|--|---------------------|---------------------|---------------------|-----------------------|
| | < 6 m | 6m-1y | 1y-2y | 2y-3y | More than 3y |
| Undisputed Trade Receivables-Considered Good | 4,13,67,682.29 | 77,15,843.84 | 3,05,999.00 | - | - |
| Undisputed Trade Receivables-Considered Doubtful | - | - | - | - | - |
| Disputed Trade Receivables-Considered Good | - | - | - | - | - |
| Disputed Trade Receivables-Considered Doubtful | - | - | 7,98,954.00 | - | - |
| Total: | 4,13,67,682.29 | 77,15,843.84 | 11,04,953.00 | 82,39,856.00 | 1,79,75,346.54 |
| | | | | 82,39,856.00 | 1,79,75,346.54 |



BMW LOGISTICS PVT. LTD

REGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
PATNA 800001
H.O. - PATNA , BRANCH - LUCKNOW

NOTE FORMING PART OF THE ACCOUNTS

| Particulars | As on 31.03.2024 (Amount in Rs.) | As on 31.03.2023 (Amount in Rs.) |
|--|-------------------------------------|-------------------------------------|
| NOTE -13 | | |
| (c) CASH & CASH EQUIVALENT | | |
| (i) <u>Cash at Bank</u> | | |
| Punjab National Bank, Lucknow (A/c No.-06871131002638) (IFSC-PUNB0068710) | 10,095.66 | 19,15,382.41 |
| Punjab National Bank, Exhibition Road, OD (Due to excess cheque issued) (A/c No.-02311131001421) (IFSC-PUNB0023110) | -3,22,924.58 | 13,06,563.88 |
| Total : | <u>-3,12,828.92</u> | <u>32,21,946.29</u> |
| (ii) <u>Fixed Deposit</u> | | |
| PNB, Exhibition Road (A/c No.023110PU00003425) | 1,08,26,587.00 | 1,01,48,118.00 |
| PNB, Exhibition Road (A/c No.023110PU00003434) | 27,06,647.00 | 25,37,030.00 |
| (iv) <u>Cash-in-hand</u> | | |
| Cash at Patna | 68,904.50 | 1,67,581.50 |
| Cash at Lukhnow | 54,876.11 | 92,376.11 |
| Total : | <u>1,36,57,014.61</u> | <u>1,29,45,105.61</u> |
| Total (i+ii+iii+iv+v) : | <u>1,33,44,185.69</u> | <u>1,61,67,051.90</u> |



BMW LOGISTICS PVT. LTD

REGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
PATNA 800001
H.O. - PATNA, BRANCH - LUCKNOW

NOTE FORMING PART OF THE ACCOUNTS

| Particulars | As on 31.03.2024 (Amount in Rs.) | As on 31.03.2023 (Amount in Rs.) |
|--|-------------------------------------|-------------------------------------|
| NOTE - 14 | | |
| <u>SHORT TERM LOANS & ADVANCES</u> | | |
| <i>(In cash or in kind or value to be recoverable)</i> | | |
| <i>(Unsecured considered good)</i> | | |
| a. <u>Advance to Suppliers</u> | | |
| Gitanjali Lifestyle Limited, Mumbai | 4,25,298.40 | 4,25,298.40 |
| Auto Trac Finance Ltd | 84,411.60 | 84,411.60 |
| TATA Pigment Pvt Ltd | 2,11,339.40 | 13,26,318.25 |
| Total (a) : | 7,21,049.40 | 18,36,028.25 |
| b. <u>Advance to Govt.</u> | | |
| TDS Receivable Ass. Yr (2020-21) | 11,57,397.00 | 11,57,397.00 |
| TDS Receivable Ass. Yr (2021-22) | 28,09,750.21 | - |
| TCS Receivable Ass. Yr (2021-22) | 3,00,060.00 | - |
| TDS Receivable Ass. Yr (2023-24) | -1,00,274.74 | 27,44,163.26 |
| TCS Receivable Ass. Yr (2023-24) | - | 49,117.00 |
| Income Tax Refundable (AY 2016-17) | 13,15,075.00 | 13,15,075.00 |
| GST Receivable | 70,028.70 | 5,85,132.30 |
| Total (b) : | 55,52,036.17 | 58,50,884.56 |
| c. <u>Advance to Others</u> | | |
| BMW Ventures Limited | - | 25,000.00 |
| TATA Capital Financial Service (TDS Claim) | - | 94,828.10 |
| GST Amount to be Received | 4,74,120.00 | 4,74,120.00 |
| Salary Advance | 1,15,000.00 | 1,15,000.00 |
| Insurance Claim Receivable | 3,63,790.92 | 3,63,790.92 |
| Tata Motor Finance Co. Ltd (A/C TDS) | 1,28,760.00 | 1,28,760.40 |
| Tata Motor Finance Co. Ltd (A/C TDS) | 1,32,836.00 | 3,36,616.00 |
| Mouriya Motor (TDS) | 52,114.00 | 2,19,218.00 |
| Narbdeshwar Corp Pvt Ltd (For Transport) | 6,45,313.60 | 6,45,313.60 |
| Advance to Truck Drivers | 2,53,800.00 | 2,04,353.00 |
| Fastag Recharge | 1,16,915.21 | 1,03,218.53 |
| Insurance Claim Receivable | 4,15,331.00 | 4,15,331.00 |
| Sujit Kumar (Amt. receivable against sale of Truck) | 2,00,000.00 | 2,00,000.00 |
| Tata Motors Ltd | 5,464.42 | - |
| Tata AIG GIC Ltd | 34,170.70 | - |
| Hirdanand Mishra | 80,000.00 | 80,000.00 |
| Leader Automobile | - | 56,828.59 |
| Mouriya Motor Pvt Ltd (SCS) | - | 405.00 |
| Insurance Claim TATA Pigment | 49,083.77 | 49,083.77 |
| Sara Automobiles Pvt Ltd | - | 31,601.95 |
| Tekroi Pvt Ltd | 5,000.00 | 5,000.00 |
| BMW Vyapar Pvt Ltd | 1,19,93,691.00 | 1,10,51,534.00 |
| Bharat Petroluim Crop Fatuha | 3,25,751.95 | - |
| Jay Maa Bofy Builders | 50,000.00 | - |
| Advance for Expenses | -40,979.14 | 1,82,408.00 |
| Total (c) : | 1,54,00,163.43 | 1,47,82,410.86 |
| Total (a+b+c) : | 2,16,73,249.00 | 2,24,69,323.67 |



BMW LOGISTICS PVT. LTD

REGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
PATNA 800001
H.O. - PATNA, BRANCH - LUCKNOW

NOTE FORMING PART OF THE ACCOUNTS

| Particulars | As on 31.03.2024 (Amount in Rs.) | As on 31.03.2023 (Amount in Rs.) |
|---|-------------------------------------|-------------------------------------|
| NOTE - 15 | | |
| REVENUE FROM OPERATION | | |
| Transportation Charges | 12,64,94,693.08 | 11,47,05,318.52 |
| Maize | - | 4,80,47,980.00 |
| Sales Pigment | 4,24,87,364.92 | 4,58,94,895.97 |
| TMT Bar | - | 2,26,26,512.47 |
| Tractors | - | 16,12,158.91 |
| Add: Insurance Charges on Sale | 16,89,82,058.00 | 23,28,86,865.87 |
| | 16,89,82,058.00 | 23,28,86,865.87 |
| Less: Discount | - | - |
| Less: Price Difference | - | - |
| Less: Price Support | - | 10,054.00 |
| Total : | 16,89,82,058.00 | 23,28,76,811.87 |
| NOTE - 16 | | |
| OTHER OPERATING INCOME | | |
| Delay Payment Charges Received from Dealers | - | - |
| | - | - |
| NOTE - 17 | | |
| OTHER INCOME | | |
| Interest on FD | 9,42,318.00 | 1,85,148.00 |
| Late Payment Interest | 16,534.44 | - |
| Interest Received on UL | 11,04,101.00 | 57,260.00 |
| Sundry Balance W/off | 8,10,313.23 | 14,345.61 |
| Interest Received on TD | - | 67,106.00 |
| Interest Received on CDR | - | 95,642.00 |
| Interest Received on FDR | - | 3,60,726.00 |
| Interest Received on PDS | - | 48,382.00 |
| Round Off | 1.00 | 46.54 |
| Profit on Sale of Fixed Assets | 56,466.45 | 10,165.00 |
| Rental Service of Road Vehicles | - | 1,20,000.00 |
| Interest Income | - | 5,068.00 |
| Other Income | - | 1,64,000.00 |
| Commission Income | - | 50,04,314.00 |
| Interest on IT Refund | - | 2,23,574.00 |
| Total : | 29,29,734.12 | 63,55,777.15 |



BMW LOGISTICS PVT. LTD

REGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan

PATNA 800001

H.O. - PATNA, BRANCH - LUCKNOW

NOTE FORMING PART OF THE ACCOUNTS

| Particulars | | As on 31.03.2024 (Amount in Rs.) | As on 31.03.2023 (Amount in Rs.) |
|--|--------------|-------------------------------------|-------------------------------------|
| NOTE - 18 | | | |
| <u>PURCHASE OF STOCK IN TRADE</u> | | | |
| | Units | | |
| Putty | KG | 4,31,71,268.93 | 4,68,54,319.36 |
| Maize | Metric Tonne | - | 4,47,20,298.00 |
| Iron Oxide | KG | - | 14,18,175.03 |
| TMT Bar | Ton | - | 1,62,14,897.93 |
| Total : | | 4,31,71,268.93 | 10,92,07,690.32 |
| Add: | | | |
| Freight | | - | 84,650.00 |
| | | | 84,650.00 |
| Less: | | | |
| Discount On Purchase | | 53,33,292.87 | 22,24,107.67 |
| Total : | | 3,78,37,976.06 | 10,70,68,232.65 |
| NOTE - 19 | | | |
| <u>OPERATIONAL EXPENSES</u> | | | |
| Truck Running Expenses | | 6,22,02,485.01 | 5,27,96,520.81 |
| Insurance Paid | | 27,74,326.95 | 27,59,366.97 |
| Rates and Taxes/ Toll Taxes | | 78,93,545.32 | 65,78,032.20 |
| CNG | | - | 11,391.02 |
| Maize Labour | | - | 1,08,525.00 |
| Storage and Warehousing | | - | 11,40,384.00 |
| Transportation Charges | | 1,75,134.00 | 1,44,861.00 |
| Total : | | 7,30,45,491.28 | 6,35,39,081.00 |



BMW LOGISTICS PVT. LTD

REGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
PATNA 800001
H.O. - PATNA , BRANCH - LUCKNOW

NOTE FORMING PART OF THE ACCOUNTS

| Particulars | As on 31.03.2024 (Amount in Rs.) | As on 31.03.2023 (Amount in Rs.) |
|---|-------------------------------------|-------------------------------------|
| NOTE - 20 | | |
| CHANGES IN INVENTORY OF FINISHED GOODS | | |
| (a) <u>Closing Stock</u> | | |
| Total (a) : | 12,14,740.00 | 29,25,515.80 |
| | 12,14,740.00 | 29,25,515.80 |
| (b) <u>Opening Stock</u> | | |
| Total (b) : | 29,25,515.80 | 65,14,213.24 |
| | 29,25,515.80 | 65,14,213.24 |
| Total (a-b) : | -17,10,775.80 | -35,88,697.44 |
| Detail of Closing Stock | Units | |
| Iron Oxide | KG | |
| ECM | KG | |
| | 11,66,640.00 | 28,33,010.80 |
| | 48,100.00 | 92,505.00 |
| | 12,14,740.00 | 29,25,515.80 |
| NOTE - 21 | | |
| EMPLOYEE BENEFIT EXPENSES | | |
| Salary | 1,39,39,474.00 | 1,19,80,658.00 |
| Wages | - | 1,80,940.00 |
| Bonus | 13,91,352.00 | 11,65,920.00 |
| Provident Fund Paid | 18,08,493.00 | 15,15,372.00 |
| E S I Paid | 4,44,035.00 | 3,71,204.00 |
| House Rent Allowance | 24,000.00 | 62,100.00 |
| Staff Welfare & Incentive Expenses | 1,26,190.00 | 1,61,267.72 |
| Staff Incentive | 62,24,301.00 | 52,13,385.00 |
| Staff Insurance | 5,68,630.00 | 61,335.00 |
| Staff Fooding | 2,10,095.00 | 1,33,659.00 |
| Total : | 2,47,36,570.00 | 2,08,45,840.72 |
| NOTE - 22 | | |
| FINANCIAL COST | | |
| Interest against Car Loan | - | 26,261.00 |
| Interest to Bank | - | 36,67,450.00 |
| Delay Payment Charges | - | 413.00 |
| Interest on term loan | 24,37,095.00 | 11,79,260.00 |
| Processing Charges to Tata Capital | - | 3,91,232.88 |
| Interest on OD | 10,06,433.00 | 56,366.00 |
| Bank Interest | - | 16,796.00 |
| Interest on Covid Funding Loan | - | 23,60,654.00 |
| Total : | 34,43,528.00 | 76,98,432.88 |



BMW LOGISTICS PVT. LTD

REGD OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
PATNA 800001
H.O. - PATNA, BRANCH - LUCKNOW

NOTE FORMING PART OF THE ACCOUNTS

| Particulars | (In Rs.) | |
|--|------------------------------|------------------------------|
| | As on 31.03.2024 (Amount) | As on 31.03.2023 (Amount) |
| NOTE - 25 | | |
| EARNING PER SHARE (EPS) | | |
| (i) Net Profit after tax as per Statement of Profit & Loss Account attributable to Equity shareholders | 1,08,15,903.17 | 65,53,804.08 |
| (ii) Weighted average number of Equity Shares used as denominator for calculating EPS | 4,95,000 | 4,95,000 |
| (iii) Basic and Diluted Earning per share | 21.85 | 13.24 |
| (iv) Face Value per Equity Share | 10.00 | 10.00 |

NOTE - 26**RELATED PARTY DISCLOSURES**

As per Accounting Standard 18, the disclosures of transaction with the related parties are given below:

(a) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

| Name of Related Party | Transaction | Nature of Transaction |
|-------------------------------------|-----------------|--|
| Associate Companies/Concerns | | |
| Jaibasukinath Traders Pvt Ltd | 32,19,551.46 | Transportation Services Given (inclusive of GST) |
| BMW Enterprises | 2,80,63,339.14 | Transportation Services Given (inclusive of GST) |
| BMW Hardware & Steel | 29,196.16 | Transportation Services Given (inclusive of GST) |
| BMW Polytube | 2,48,192.00 | Transportation Services Given (inclusive of GST) |
| BMW Ventures Pvt Ltd | 10,38,82,212.39 | Transportation Services Given (inclusive of GST) |
| BMW Ventures Pvt Ltd | 1,06,200.00 | Establishment Expense (inclusive of GST) |

Key Management Personnel**Relative of key Management Personnel**

NOTE - 27

Previous year figure has been regrouped & rearranged wherever necessary

NOTE - 28

Claims and contingent liabilities against the company not acknowledged as debts.

NOTE - 29

Balance Confirmation certificates in respect of Unsecured Loans, Trade Payable, Trade Receivable, Loans & Advances, Sundry Debtors and other accounts are subject to confirmations.

NOTE - 30

The company has not taken any Cash credit facility

NOTE - 31

No bifurcation of Sundry Creditors with regards to MSME classification has been provided

NOTE - 32**FINANCIAL RATIOS:**

| Particulars | Ratio |
|---|--------------|
| (a) Current ratio | 4.52 |
| (b) Debt-equity ratio | 0.43 |
| (c) Debt service coverage ratio* | 1.84 |
| (d) Return on equity ratio | 0.12 |
| (e) Inventory turnover ratio | 81.63 |
| (f) Trade receivable turnover ratio | 2.51 |
| (g) Trade payable turnover ratio | 90.62 |
| (h) Net capital turnover ratio | 1.71 |
| (i) Net profit ratio | 0.06 |
| (j) Return on capital employed | 0.22 |
| (k) Return on investment | 18.10 |
| *The Principle amount for short & long term borrowing paid during the year: | 95,09,120.00 |

SIGNED HERewith FROM NOTE 1 TO 32

AS PER OUR ATTACHED REPORT OF EVEN DATE.

For A.K. SALAMPURIA & ASSOCIATES

Chartered Accountants
F.R.N.004285C

Place : Patna

Date : 22/08/2024

(CA AKSHYA SINGHANIA)

Partner

M.No.424348

UDIN- 24424348 BKESKS7793

For and on behalf of Board of Directors
FOR BMW LOGISTICS PVT. LTD.

Bijay Kumar Kishorepuria
Director
DIN:00626283

Nitin Kishorepuria
Director
DIN:00626377

