

## INDEPENDENT AUDITOR'S REPORT

To the Members of JAGDAMBA VALUE STEELS PVT. LTD.

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying financial statements of **JAGDAMBA VALUE STEELS PVT. LTD** ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit & loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

#### Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), are not applicable for the year under review as the company is a small company as per Companies Act, 2013 since its share capital is less than Rs. 400 Lacs and Turnover is less than Rs. 4000.00 Lacs.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - c. The Balance Sheet and Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the Directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. The Requirements of reporting on the matters of adequacy of internal financial controls system u/s 143(3) of the Act, has been dispensed with, in terms of notification of the Government of India, vide number G.S.R. 583(E) dated 13.06.2017 and
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014 in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
    - ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
    - iii. There are no amounts which is required to be transferred to Investor Education and Protection Fund by the Company.
    - iv. The Company has migrated to Tally Prime Edit Log from Tally Prime during the year and is in the process of establishing necessary controls and documentations regarding audit trail. Consequently, we are unable to comment on audit trail feature of the said software.

For A.K. SALAMPURIA & ASSOCIATES

Chartered Accountants

F.R.N.004285C



(CA AKSHYA SINGHANIA)

Partner

M.No.424348

UDIN- 24424348BKE8451

Place : Patna

Date : 10.08.2024



# JAGDAMBA VALUE STEELS PRIVATE LIMITED

Regd. Office, -> Mona Cinema Complex, 1st Floor  
East Gandhi Maidan  
Patna - 800001

## BALANCE SHEET AS ON 31<sup>st</sup> MARCH, 2024

Particulars	NOTE No	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. SHAREHOLDER'S FUNDS</b>			
(a) Share Capital	2	5000	5000
(b) Reserves & Surplus	3	25717	22478
<b>2. NON-CURRENT LIABILITIES</b>			
(a) Long-term borrowings	4		
(b) Deferred tax Liabilities	19	17	
<b>3. CURRENT LIABILITIES</b>			
(a) Short Term Borrowing			
(b) Other Current Liabilities	5	43545	45336
(c) Short Term Provision	6	721	706
<b>Total :</b>		<b>75000</b>	<b>73520</b>
<b>II. ASSETS</b>			
<b>1. NON CURRENT ASSETS</b>			
(a) <u>Property, Plant &amp; Equipment and Intangible Assets</u>			
(i) Tangible assets	7	67937	65912
(b) Non Current Investments	8	120	120
(c) Other non-current assets			
<b>2. CURRENT ASSETS</b>			
(a) Inventories	9		
(b) Trade receivables			
(c) Cash and cash equivalents	10	885	1242
(d) Short Term Loans & Advances	11	6058	6247
(e) Other Current Assets	12		
<b>Total :</b>		<b>75000</b>	<b>73520</b>
Significant Accounting Policies	1		
Notes on Financial Statements	1 to 25		

As per our attached report of even date,

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants

F.R.N - 004285C

*A Singhania*  
(CA AKSHYA SINGHANIA)

Partner

M.No.424348

UDIN- 24424348BKESKE8451

Place : Patna

Date : 10.08.2024

For JAGDAMBA VALUE STEELS (P) LTD.

*Bijay Kumar Kishorepuria*

Bijay Kumar Kishorepuria

Director

00626283

*Sabita Devi Kishorepuria*

Sabita Devi Kishorepuria

Director

00626490



**JAGDAMBA VALUE STEELS PRIVATE LIMITED**

Regd. Office :- Mona Cinema Complex, 1st Floor  
East Gandhi Maidan  
Patna - 800001

**PROFIT & LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2024**

Particulars	Note No	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
<b>INCOME :</b>			
Revenue from operations	13		12339
Other Income	14	4111	3659
<b>Total Revenue :</b>		<u>4111</u>	<u>15998</u>
<b>EXPENSES :</b>			
Cost of materials consumed			
Purchase of Stock in Trade	15		12118
Changes in inventories of finished goods	16		
Employee benefit expense			
Financial costs	17	1	698
Depreciation and amortization expense		37	
Other expenses	18	97	376
<b>Total Expenditure :</b>		<u>135</u>	<u>13192</u>
<b>NET PROFIT BEFORE TAX</b>		3977	2806
<b>TAX EXPENSES</b>			
(a) Current Tax			
Provision for Tax		721	706
Tax of Earlier Year			15
(b) Deferred Tax			
Deferred Tax Liability	19	17	
<b>NET PROFIT / (LOSS) AFTER TAX</b>		3238	2085
<b>EARNING PER SHARE</b>			
Basic EPS	20	6.48	4.17
Diluted EPS		6.48	4.17
Significant Accounting Policies	1		
Notes on Financial Statements	1 to 25		

As per our attached report of even date.

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants  
F.R.N. - 004285C

  
(CA AKSHYA SINGHANIA)

Partner  
M.No.424348

UDIN- 24424348BKESKE8451

Place : Patna

Date : 10.08.2024



For JAGDAMBA VALUE STEELS (P) LTD.

  
Bijay Kumar Kishorepuria  
Director  
00626283

  
Sabita Devi Kishorepuria  
Director  
00626490



**JAGDAMBA VALUE STEELS PRIVATE LIMITED**

Regd. Office :- Mona Cinema Complex, 1st Floor

East Gandhi Maidan

Patna - 800001

**NOTES FORMING PARTS OF THE ACCOUNTS**

Particulars	NUMBER	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
<b>NOTE - 2</b>			
<b>A) Details of Authorised, Issued, Subscribed &amp; Paid up Share Capital</b>			
<b>SHARE CAPITAL</b>			
Authorised :			
(equity shares of Rs.10/- each)	5,00,000	5000	5,00,000
		5000	5000
Issued, Subscribed & Paid-up :			
(equity shares of Rs.10/- fully paid-up)	5,00,000	5000	5,00,000
			5000
<b>Total :</b>		<b>5000</b>	<b>5000</b>

**B) Number of shares outstanding as at 31st March 2024.**

Particulars	Equity Shares	
	Number	Rs.
Shares outstanding at the beginning of the year	5,00,000	50,00,000
Shares Issued during the year	-	-
Shares issued due to issue of ESOP's	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	5,00,000	50,00,000

**C) Terms and rights attached to equity shares**

The company has only one class of equity shares having a par value of Rs. 10 per share is entitled to one vote per share. The dividend, if any proposed by the board of director is subject to the approval of the shareholders in the ensuing Annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.

**D) Shareholders holding**

Name of Shareholder	As at 31 March 2024		As at 31 March 2023	
	No. of	% of Holding	No. of	% of Holding
Bijay Kumar Kishorepuria	50,000	10.00	50,000	10.00
Nitin Kishorepuria	1,50,000	30.00	1,50,000	30.00
Sabita Devi Kishorepuria	1,50,000	30.00	1,50,000	30.00
Rachna Kishorepuria	1,50,000	30.00	1,50,000	30.00
<b>Total</b>	<b>5,00,000</b>	<b>100.00</b>	<b>5,00,000</b>	<b>100.00</b>

E) The company has not allotted any fully paid shares without payment being received in cash and way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

**F) Promoter's Share holding**

Shares held by promoters at the end of the year

Promoter Name	No. of Shares	% of Total Shares	% Change during the year
Bijay Kumar Kishorepuria	50,000	10.00	0.00
Nitin Kishorepuria	1,50,000	30.00	0.00
Sabita Devi Kishorepuria	1,50,000	30.00	0.00
Rachna Kishorepuria	1,50,000	30.00	0.00
<b>Total</b>	<b>5,00,000</b>	<b>100.00</b>	<b>0.00</b>



**JAGDAMBA VALUE STEELS PRIVATE LIMITED**

Regd. Office :- Mona Cinema Complex, 1st Floor  
East Gandhi Maidan  
Patna - 800001

**NOTES FORMING PARTS OF THE ACCOUNT**

Particulars	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
<b>NOTE - 3</b>		
<b><u>RESERVES &amp; SURPLUS</u></b>		
<b>a. <u>Securities Premium Account</u></b>		
Opening Balance	11270	11270
Add : Securities premium credited on Share issue		
Closing Balance	11270	11270
<b>b. <u>Surplus</u></b>		
Opening Balance	11208	9123
(+) Net Profit/(Net Loss) For the current year	3238	2085
Closing Balance	14447	11208
<b>Total (a+b) :</b>	<b>25717</b>	<b>22478</b>
<b>NOTE - 4</b>		
<b><u>NON CURRENT LIABILITIES</u></b>		
<b>(a) <u>LONG TERM BORROWINGS</u></b>		
<b>Total :</b>		



# JAGDAMBA VALUE STEELS PRIVATE LIMITED

Regd. Office :- Mona Cinema Complex, 1st Floor  
East Gandhi Maidan  
Patna - 800001

## NOTES FORMING PARTS OF THE ACCOUNT

Particulars	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
<b>NOTE-5</b>		
<b>CURRENT LIABILITIES</b>		
<b>(a) OTHER CURRENT LIABILITIES</b>		
(i) Statutory Dues Payable		
CGST	25	24
SGST	25	24
TDS Payable	2	26
TCS Payable		5
IGST	1	
<b>Total (i) :</b>	<b>53</b>	<b>80</b>
(ii) Outstanding Expenses		
A.K. Salampuria & Associates, Patna	10	20
Internal Audit Fee Payable	20	20
<b>Total (ii) :</b>	<b>30</b>	<b>40</b>
(iii) Security of Land		
BMW Ventures Ltd., Patna	43300	45000
<b>Total (iii) :</b>	<b>43300</b>	<b>45000</b>
(iv) Sundry Creditor (Others)		
Bijay Kishorepuria		
Bmw Ventures Ltd (Rent)	162	
Arya Collateral Warehousing Services Pvt Ltd.		216
<b>Total (iv) :</b>	<b>162</b>	<b>216</b>
<b>Total (i)+(ii)+(iii)+(iv) :</b>	<b>43545</b>	<b>45336</b>
<b>NOTE - 6</b>		
<b>(b) SHORT TERM PROVISIONS</b>		
Provision for Tax		
Assessment Year 2024-2025	721	
Assessment Year 2023-2024		706
<b>Total :</b>	<b>721</b>	<b>706</b>





**JAGDAMBA VALUE STEELS PRIVATE LIMITED**

Regd. Office :- Mona Cinema Complex, 1st Floor  
East Gandhi Maidan  
Patna - 800001

**NOTE 7: FIXED ASSETS**

Particulars	GROSS BLOCK			DEPRECIATION/AMORTISATION			(Amount in Rs.)	
	As at March 31, 2023	Additions	Deductions/adjustments	As at March 31, 2024	Upto March 31, 2023	For the year	Deductions/adjustments	As at March 31, 2024
Land at Patna (including boundary wall) Building	65912	2062		65912 2062		37		65912 2025
Total	65912	2062		67974		37		67937
Previous year	65912			65912				65912



**JAGDAMBA VALUE STEELS PRIVATE LIMITED**

Regd. Office :- Mona Cinema Complex, 1st Floor

East Gandhi Maidan

Patna - 800001

**NOTES FORMING PARTS OF THE ACCOUNT**

Particulars	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
-------------	------------------------------	------------------------------

**NOTE - 8**

**NON CURRENT ASSETS**

**(a) NON CURRENT INVESTMENTS**

**(A) TRADE INVESTMENTS**

Total (A) :

-

-

**(B) OTHER INVESTMENTS**

(a) Investments in Equity Shares [Quoted]

120

120

[At Cost]

Total (B) :

120

120

Total (A)+(B) :

120

120

**NOTE - 9**

**CURRENT ASSETS**

**(a) INVENTORIES**

-

-

**NOTE - 10**

**(c) CASH & CASH EQUIVALENT**

**(i) Cash at Bank**

State Bank of India, Dak Banglow, Patna

365

366

(A/c No. 34057382140)

(IFSC Code - SBIN0004232)

Punjab National Bank, Patna

41

546

(A/c No. 02311131002336)

(IFSC Code - PUNB0023110)

HDFC Bank

259

94

(A/c No. 50200049583102)

(IFSC Code - HDFC0000186)

**(ii) Cash-in-hand**

Cash

219

235

Total :

885

1242



**JAGDAMBA VALUE STEELS PRIVATE LIMITED**

Regd. Office :- Mona Cinema Complex, 1st Floor

East Gandhi Maidan

Patna - 800001

**NOTES FORMING PARTS OF THE ACCOUNT**

Particulars	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
<b>NOTE -11</b>		
<b>(a) <u>SHORT TERM LOANS &amp; ADVANCES</u></b>		
<i>(Unsecured considered good)</i>		
<b>(i) <u>Advance to Government</u></b>		
Refund Receivable A.Y. 2019-20		101
Advance Income Tax A.Y. 2024-2025	180	
Advance Income Tax A.Y. 2023-24		500
TDS Receivable A.Y.2022-23		6
TDS Receivable A.Y.2023-24		364
TDS Receivable A.Y.2024-25	410	
<b>Total (i) :</b>	<u>590</u>	<u>971</u>
<b>(ii) <u>Advance to Suppliers</u></b>		
MD Muslim	16	16
NCMTL(National Collateral Management Services Ltd),Mumbai		233
<b>Total (ii) :</b>	<u>16</u>	<u>248</u>
<b>(iii) <u>Advance to Others</u></b>		
BMW Vyapar Pvt Ltd	5452	5027
<b>Total (iii) :</b>	<u>5452</u>	<u>5027</u>
<b>Total (i)+(ii)+ (iii) :</b>	<u>6058</u>	<u>6247</u>
<b>NOTE -12</b>		
<b><u>OTHER CURRENT ASSETS</u></b>		
	<u>-</u>	<u>-</u>





**JAGDAMBA VALUE STEELS PRIVATE LIMITED**

Regd. Office :- Mona Cinema Complex, 1st Floor

East Gandhi Maidan

Patna - 800001

**NOTES FORMING PARTS OF THE ACCOUNT**

Particulars	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
-------------	------------------------------	------------------------------

**NOTE - 13**

**REVENUE FROM OPERATIONS**

	Units	
Sale of Maize	Kg	12349
Less: Discount		10
		12339

**NOTE - 14**

**(a) OTHER INCOME**

Interest received on unsecured loan	502	42
Interest received on IT Refund	9	18
Round Off		
Rent (Purnea)	3600	3600
<b>Total :</b>	<b>4111</b>	<b>3659</b>

**NOTE - 15**

**PURCHASE OF STOCK IN TRADE**

	Units	
Maize	Kg	12118
		12118

**NOTE - 16**

**CHANGES IN INVENTORY OF FINISHED GOODS**

Closing Stock	-	-
Less : Opening Stock	-	-
Increase/(Decrease) in Inventory	-	-

**Detail of Closing Stock**

	Units	
Paddy	Kg	-
		-

**NOTE - 17**

**FINANCIAL COST**

Bank Interest		373
Interest on Unsecured Loan		289
Bank Charges & Commission	1	36
<b>Total :</b>	<b>1</b>	<b>698</b>



# JAGDAMBA VALUE STEELS PRIVATE LIMITED

Regd. Office :- Mona Cinema Complex, 1st Floor  
East Gandhi Maidan  
Patna - 800001

## NOTES FORMING PARTS OF THE ACCOUNT

Particulars	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
<b>NOTE - 18</b>		
<b>(a) DIRECT EXPENSES</b>		
Labour		41
<b>Total (a) :</b>		<b>41</b>
<b>(b) OTHER EXPENSES</b>		
Internal Audit Fees	20	20
Audit Fees	10	10
Filing Fee	2	3
Office Rent/ Establishment Expense	24	30
Purna Godown Rent		234
Insurance		17
Internet and Other Charges	4	4
Rates & Taxes	9	
General Expenses	1	
Legal Expenses	2	
Sundry Balance W/off	22	
Professional & Consultancy Fee		15
Professional Tax	3	3
<b>Total (b) :</b>	<b>97</b>	<b>335</b>
<b>Total (a+b) :</b>	<b>97</b>	<b>376</b>

## NOTE - 19

### DEFERRED TAX

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on "Accounting for taxes on income". At each balance sheet date, carrying amount of deferred asset / liability shall be reviewed and the necessary adjustments to asset or liability shall be made. There is no Fixed assets in the the Company therefore there is no timing difference hence no treatment of deferred tax has been made in the books.

### Opening Deferred Tax Liabilities/ (Assets)

Related to fixed Assets

Less: Deferred Tax Liability W/off

Add: Deferred Tax Liability Provision during the year

Closing Deferred Tax Liabilities/(Assets)

Disallowance to the Income Tax Act, 1961

Net Deferred Tax Liabilities



	-	-
	-	-
	17	-
	17	-
	-	-
	17	-

**NOTE - 20****EARNING PER SHARE (EPS)**

Net Profit after tax as per Statement of Profit & Loss

Account attributable to Equity shareholders

3238

2085

Weighted average number of Equity Shares used as denominator for calculating EPS

500

500

Basic Earning per share

6.48

4.17

Diluted Earning per share

6.48

4.17

Face Value per Equity Share

10.00

10.00

**NOTE - 21****RELATED PARTY DISCLOSURES**

As per Accounting Standard 18, the disclosures of transaction with the related parties are given below:

List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Name of Related Party	Amount (Rs.)	Nature of Transaction
<b>Associates</b>		
BMW Vyapar Pvt.Ltd	502	Interest on U/L received
BMW Vyapar Pvt.Ltd.	27	Loan Received back
BMW Ventures Ltd.	3600	Rent Received
BMW Ventures Ltd.	24	Establishment Expenses Paid
BMW Ventures Ltd.	3600	Security Deposit returned
<b>Key Management Personnel</b>		
Sabita Devi Kishorepuria	120	Unsecured Loan Taken
Sabita Devi Kishorepuria	120	Unsecured Loan Repaid

**Relative of key Management Personnel****NOTE - 22**

The Company has entered into a Lease agreement through Deed No. 27, dated 22/11/2016 with its associated concern, M/s BMW Ventures Ltd. wherein it has given its Land measuring about 12 acres, 8 Decimel, 11 Kari situated at Rafiganj, Matia Chowk, Dist. - Purnia, Bihar on Lease to M/s BMW Ventures Ltd. for 35 years against monthly rent of Rs. 3,00,000/- and one time interest free rental security of Rs. 4.50 Crores.

Further, the company has provided corporate guarantee to HDFC Bank for LAP given to M/s BMW Ventures Ltd for Rs.31,16,20,000.00

**NOTE - 23**

Previous year figure has been regrouped & rearranged wherever necessary

**NOTE - 24**

Claims and contingent liabilities against the company not acknowledged as debts.





**NOTE - 25**

Financial Ratios as per the Financial statement of the company:

Particulars	Ratio
(a) Current ratio	0.16
(b) Debt-equity ratio	-
(c) Debt service coverage ratio*	33.25
(d) Return on equity ratio	0.14
(e) Inventory turnover ratio	#DIV/0!
(f) Trade receivable turnover ratio	#DIV/0!
(g) Trade payable turnover ratio	NA
(h) Net capital turnover ratio	-
(i) Net profit ratio	#DIV/0!
(j) Return on capital employed	0.13
(k) Return on investment	5.14
*The Principle amount for short & long term borrowing paid during the year.	120

SIGNED HERewith FROM NOTE 1 TO 25  
AS PER OUR ATTACHED REPORT OF EVEN DATE.

For A. K. SALAMPURIA &amp; ASSOCIATES

Chartered Accountants

F.R.N - 004285C



(CA AKSHYA SINGHANIA)


Partner

M.No.424348

UDIN-24424348BKESKE8451



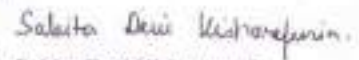
For &amp; on Behalf of the Board



Bijay Kumar Kishorepuria

Director

00626283



Sabita Devi Kishorepuria

Director

00626498