

Consolidated

STATUTORY AUDIT REPORT

OF

JAI BASUKINATH TRADERS PVT.LTD

Reg. Office: 1st Floor , Mona Cinema Complex,
East Gandhi Maidan , Patna -800004

ACCOUNTING YEAR : 2023-2024

ASSESSMENT YEAR : 2024-2025

A. K. SALAMPURIA & ASSOCIATES
Chartered Accountants

1st Floor, Above MICA Sales
Near Chanakya Cinema
Exhibition Road, Patna - 800001
Mob. -9934123121
E-mail: aksalampuria@gmail.com

JAI BASUKINATH TRADERS PRIVATE LIMITED

Regd. Off. 1st Floor, Mona Cinema Complex, East Gandhi Maidan, Patna - 800004 (Bihar)
Ph. : 8102223771/74, Fax: 0612-2675505, Email : info@jaibasukinathtraders.com
Company Identification Number (CIN): U01100BR1992PTC005102

DIRECTOR'S REPORT

To,

The Members of

JAI BASUKINATH TRADERS PVT. LTD.

Dear Sir,

We have pleasure in presenting their **31st Annual Report** with the audited statement of accounts for the year ended **1st March, 2024**, the working result of the company are set out hereunder:

FINANCIAL RESULT:

Particulars	For the year ended 31 st March, 2024 (in laes)	For the year ended 31 st March, 2023 (in laes)
NET PROFIT DURING THE YEAR	703.66	759.55
Less : Provision for Tax	175.90	191.07
: Income Tax Earlier Years	.30	30.86
: Deferred Tax Liability	-1.42	.12
: Transfer to Provision for CSR	15.71	22.56
NET PROFIT AFTER TAX	513.17	514.94

The Company does not have any subsidiary. Therefore the provisions of section 129 of the Companies Act, 2013, related to consolidation of financial statement are not applicable to the company.

AMOUNTS TRANSFERRED TO RESERVES

The Board of Directors does not propose to transfer any profit to any reserves.

DIVIDEND

In view of the more need of the funds for the business of the company, Board does not recommend any dividend.

DIRECTORS RESPONSIBILITY STATEMENT :

Pursuant to Section 134(5) of the Companies Act, 2013 Directors of your Company hereby state and confirm that:

- In the preparation of annual accounts for the year ended 31st March, 2024, the applicable accounting Standards have been followed along with proper explanation relating to material departure;
- They have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit of the company for the same period;
- The director have taken proper and sufficient care for the maintenance of adequate records.

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Company Identification Number (CIN): U01100BR1992PTC005102

AUDIT OBSERVATIONS:

Auditors' observations are suitably explained in notes to the accounts and are self-explanatory.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

The Board has not observed any material changes and commitment occurred after close of the financial year to the date of this report, which affects the financial position of the Company.

AUDITORS:

A.K. SALAMPURIA & ASSOCIATES., Chartered Accountants, Patna, the statutory auditors of the company is appointed on 28.09.2019 for the period 01.04.2019 to 31.03.2024 and shall hold office from the conclusion of that meeting till the conclusion of its sixth annual general meeting.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

a) Conservation of Energy:

It is the regular process of the company to conserve the energy and save the electricity consumption and have installed LED lights. The Company motivates to switch off the lights/electrical appliances when there is no use. Since, the company is not energy intensive, the scope of conservation of energy is low. There is no capital investment made specifically with the motive to conserve the energy.

b) Technology Absorption:

The company is regularly improving its services/ manufacturing capabilities with the help of new means of technology. Your Company is committed to provide the best services/ quality of products to its clients with the help of latest technology, which is reasonable, according to the size of the Company. No expenditure has been incurred for research & development or purchase of technology.

c) Foreign Exchange Earnings/ Outgo:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

RELATED PARTY TRANSACTIONS:

Related party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business hence there is no information to be provided as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014. Related party transactions other than those specified under section 188(1) of the Companies Act, 2013 have been duly listed under Note - 25 of the Notes forming parts of Accounts.

JAI BASUKINATH TRADERS PRIVATE LIMITED

Regd. Off. 1st Floor, Mona Cinema Complex, East Gandhi Maidan, Patna - 800004 (Bihar)

11. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**
CIN: U01100BR1992PTC005102

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements, if any.

12. **EXPLANATION OR COMMENTS ON QUALIFICATION, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMER MADE BY THE AUDITORS IN THEIR REPORT.**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

3. **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

In compliance with the requirements of Section 135 (1) of the Act, a CSR Committee has been constituted by the Board. The Committee may invite such executive(s)/employees of the Company, professionals, experts and outsiders with relevant experience, as it may consider appropriate in its sole discretion, to attend the committee meetings, whether on permanent basis or temporarily for one of meetings of the Committee, to advise the Committee on the various CSR Activities being undertaken/to be undertaken by the Company. The CSR Committee shall institute transparent monitoring mechanism for implementation of the CSR Activities undertaken by the Company. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation and rural development projects. The funds duly utilised during the year and the remaining amount was primarily allocated to a corpus and will be utilized in next year on these activities which are specified in Schedule VII of the Companies Act, 2013.

SHARE CAPITAL

There is no change in share capital during the year.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The company has been addressing various risks impacting the Company and the policy of the company on risk management regularly.

ACKNOWLEDGEMENT :

Your directors take this opportunity to offer their sincere thanks to the various departments of the Central & State Govt., Banks, Customers & Suppliers for their continued valuable assistance & support. Your directors also wish to place on record their appreciation for the dedicated efforts by officers, staff and workers of the company at all levels.

For and on behalf of the Board
For JAI BASUKINATH TRADERS PVT. LTD

Bijay Kumar Mishra, Director

JAI BASUKINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

BALANCE SHEET AS ON 31st MARCH, 2024

(In Rs.)

Particulars	Notes	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
<u>ASSETS AND LIABILITIES</u>			
<u>SHAREHOLDER'S FUNDS</u>			
(a) Share Capital	2	3,10,60,000.00	3,10,60,000.00
(b) Reserves & Surplus	3	50,73,80,321.47	45,60,64,469.78
<u>NON-CURRENT LIABILITIES</u>			
(a) Long-term borrowings	4	8,00,000.00	1,03,34,782.61
(b) Deferred tax liabilities (Net)		(3,17,490.05)	(1,75,152.19)
<u>CURRENT LIABILITIES</u>			
(a) Short-term borrowings	5	50,44,65,739.84	47,78,27,284.77
(b) Trade payables	6	3,07,06,609.65	2,40,39,153.90
(c) Other current liabilities	7	23,78,16,468.25	33,28,30,417.02
(d) Short-term Provision	8	3,36,46,308.18	5,66,61,265.46
Total :		1,34,55,57,957.34	1,38,86,42,221.36
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
(a) <u>PPE & INTANGIBLE ASSETS</u>			
(i) Tangible assets	9	12,28,60,466.65	9,99,85,740.52
(ii) Capital Work in Progress			2,45,17,105.00
(b) Deferred tax assets (net)			
(c) Non-current investments			
(d) Long term loans and advances	10	3,63,000.00	3,63,000.00
(e) Other non-current assets	11	5,79,40,088.32	4,28,12,890.00
<u>CURRENT ASSETS</u>			
a) Inventories	12	33,01,46,600.18	38,17,12,715.77
b) Trade receivables	13	66,88,59,173.54	63,54,10,025.62
c) Cash and cash equivalents	14	1,06,53,693.36	5,13,92,872.17
d) Short-term loans and advances	15	15,47,34,935.29	15,24,47,872.28
Total :		1,34,55,57,957.34	1,38,86,42,221.36
Significant Accounting Policies as on Financial Statements	1 1 to 30		

See our attached report of even date.

A.K. SALAMPURIA & ASSOCIATES

Chartered Accountants
F.R.N.004285C

A. Singhania

(CA AKSHYA SINGHANIA)

Partner

M.No 424348

e-Patna
28.08.2024

UDIN: 24424348BKESLR9414

For and on behalf of Board of Directors

For: **JAI BASUKINATH TRADERS (P) LTD.**

Bijay Kumar Kishorepuria

Nishorepuria

Bijay Kumar Kishorepuria
Director
DIN:00626283

Nitin Kishorepuria
Director
DIN:00626377



JAI BASUKINATH TRADERS PRIVATE LIMITED
REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

**STATEMENT OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH, 2024**

(In Rs.)

iculars	Notes	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
OME :			
Revenue from operations	16	3,56,48,35,115.11	3,75,93,83,044.80
Other Income	17	1,48,06,359.94	1,41,70,856.96
Total :		3,57,96,41,475.05	3,77,35,53,901.76
EXPENDITURE :			
Purchase of stock-in-trade	18	3,21,02,69,051.09	3,67,41,79,782.41
Changes in inventories of finished goods	19	5,15,66,115.59	(25,89,49,298.84)
Employee Benefit	20	5,25,63,767.00	4,79,22,023.00
Financial costs	21	5,61,87,340.71	5,09,31,719.79
Depreciation and amortization expense	9	62,66,591.90	12,89,348.73
Other expenses	22	13,24,22,913.36	18,22,25,057.12
Total :		3,50,92,75,779.65	3,69,75,98,632.21
PROFIT BEFORE TAX		7,03,65,695.40	7,59,55,269.55
TAX EXPENSES			
a) Current Tax			
Provision for Income Tax		1,75,90,683.00	1,91,07,000.00
Income tax for earlier Year		30,457.85	30,85,985.42
b) Deferred Tax	23	(1,42,337.85)	11,773.43
c) Transfer to Provision for CSR		15,71,040.72	22,56,421.48
PROFIT FOR THE YEAR AFTER TAX		5,13,15,851.69	5,14,94,089.22
EARNING PER SHARE	24		
Basic EPS		16.52	16.58
Diluted EPS		16.52	16.58
ificant Accounting Policies s on Financial Statements	1 1 to 30		

er our attached report of even date

A.K. SALAMPURIA & ASSOCIATES
Chartered Accountants
F.R.N.004385C

Patna
28.08.2024

(CA AKSHYA SINGHANIA)
Partner
M.No.424348

UDIN-24424348BKESLR9414

For and on behalf of Board of Directors
For JAI BASUKINATH TRADERS (P) LTD.

Bijay Kumar Kishorepuria Nitin Kishorepuria

Bijay Kumar Kishorepuria
Director
DIN:00626283

Nitin Kishorepuria
Director
DIN:00626377



JAI BASUKINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Mona Cinema Complex, 1st Floor, East gandhi Maidan

Patna - 800 001

NOTE - 1

1.0 Significant Accounting Policies

1.1 Basis of preparation of financial statements.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2014, the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2 Use of estimates.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Revenue Recognition.

All revenue and expense are accounted for on accrual basis except as otherwise stated. Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers, sales excludes excise and vat. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

1.4 Provisions and Contingent Liabilities.

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

1.5 Fixed assets and capital work-in-progress.

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until fixed assets are ready for use. Capital work-in-progress comprises of the cost of fixed assets that are not yet ready for their intended use at the reporting date.



1.6 Inventories.

Finished Goods - At cost or NRV, whichever is lower on FIFO Basis

Scrap - At Realisable Value

Cost of inventories includes all expenses incurred in bringing the goods to their present location and condition.

1.7 Depreciation and amortization.

Depreciation on fixed assets is provided on the WDV at the rates prescribed by The Companies Act, 2013.

Depreciation for assets purchased/sold during a period is proportionately charged.

1.8 Impairment of assets.

An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

1.9 Retirement benefits to employee.

a Gratuity.

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company.

The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, 'Employee Benefits'.

b Provident fund.

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

1.10 Income Taxes.

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date in accordance with Accounting Standard AS-22 on "Accounting for taxes on income". Deferred Tax Assets mainly arising on account of brought forward losses and unabsorbed depreciation is recognised, only if there is a virtual certainty of its realization, as per management's estimate of future taxable income. Deferred tax asset on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each balance sheet date, carrying amount of deferred asset / liability shall be reviewed and the necessary adjustments to asset or liability shall be made.

1.11 Investment.

Trade investments are the investments made to enhance the Company's business interests. Investments are either classified as current or long-term based on Management's intention at the time of purchase. Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

JAI BASUKINATH TRADERS PRIVATE LIMITED
 REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan

NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
Equity Shares		
Authorised		
(Equity shares of Rs.10 - each)	1,00,00,000	1,00,00,000
	10,00,00,000.00	1,00,00,000.00
Issued, Subscribed & Paid-up		
(Equity shares of Rs.10 - fully paid-up)	31,06,000	31,06,000
	3,10,60,000.00	3,10,60,000.00
Total		
	3,10,60,000.00	3,10,60,000.00

Number of shares outstanding as at 31st March 2024

Particulars	Equity Shares	
	Number	Rs.
Shares outstanding at the beginning of the year	31,06,000	3,10,60,000
Shares issued during the year	-	-
Shares issued due to issue of ESOPs	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	31,06,000	3,10,60,000

Terms and rights attached to equity shares

The company has only one class of equity share having a par value of Rs. 10 per share & is entitled to one vote per share. The dividend, if any proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual general meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.

Shareholders holding

Name of Shareholder	As at 31 March 2024		As at 31 March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Jay Kumar Kishorepuria, Patna	7,03,900	22.66	6,78,900	21.86
Mr. Anand Kishorepuria, Patna	7,43,000	23.92	7,18,000	23.12
Mr. Ramesh Kishorepuria	6,75,000	21.73	6,50,000	20.93
Mr. Anand Prakash Sharma	1,300	0.04	1,300	0.04
Mr. Anand Singhania	12,500	0.40	12,500	0.40
Mr. Anand Devi Kishorepuria, Patna	6,06,500	19.53	5,81,500	18.72
Mr. Anand Kishorepuria HUF	1,300	0.04	1,300	0.04
Mr. Anand W Fin-Invest Pvt. Ltd.	1,62,500	5.23	1,62,500	5.23
Mr. Anand Gwandas Sagarmal Kishorepuria Seva Trust	2,00,000	6.44	3,00,000	9.66
Total	31,06,000	100.00	31,06,000	100.00

The company has not allotted any fully paid shares without payment being received in cash and by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date.

Promoter's Share holding

Shares held by promoters at the end of the year

Promoter Name	No. of Shares	% of Total Shares	% Change during the year
Mr. Jay Kumar Kishorepuria, Patna	7,03,900	22.66	0.80
Mr. Anand Kishorepuria, Patna	7,43,000	23.92	0.80
Total	14,46,900	47	



JAI BASUKINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

iculars	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
IE - 3		
<u>RESERVES & SURPLUS</u>		
<u>RESERVES & SURPLUS</u>		
<u>Securities Premium Account</u>		
Opening Balance	1,87,65,000.00	1,87,65,000.00
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Total (a) :	1,87,65,000.00	1,87,65,000.00
<u>Surplus</u>		
Opening Balance	43,72,99,469.78	38,58,05,380.56
(+) Net Profit/(Net Loss) For the current year	5,13,15,851.69	5,14,94,089.22
Total (b) :	48,86,15,321.47	43,72,99,469.78
Total (a)+(b) :	50,73,80,321.47	45,60,64,469.78
IE - 4		
<u>NON CURRENT LIABILITIES</u>		
<u>LONG TERM BORROWINGS</u>		
<u>SECURED LOANS</u>		
Term Loan Bandhan Bank	-	2,82,163.43
Less: Current Maturities of Long Term Borrowings	-	2,82,163.43
Total (I) :	-	-
Term Loan Bandhan Bank	99,52,173.93	2,27,34,782.61
Less: Current Maturities of Long Term Borrowings	99,52,173.93	1,32,00,000.00
Total (II) :	-	95,34,782.61
Total (I+II) :	-	95,34,782.61
Terms of repayments : Term loan from Bandhan Bank is repayable in 36 equal monthly installment of Rs. 10,38,888.89/- excluding interest. The company does not have any continuing default in repayment of loan and interest on the balance sheet date. Nature of Security Given : NIL.		
<u>UNSECURED LOANS</u>		
<u>i) Loans from Director & Shareholder</u>		
Satya Prakash Sharma	8,00,000.00	8,00,000.00
Total (II) :	8,00,000.00	8,00,000.00
TOTAL(I)+(II)	8,00,000.00	1,03,34,782.61



JAI BASUKINATH TRADERS PRIVATE LIMITED
REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

NOTES FORMING PART OF THE ACCOUNTS

(In Rs.)

The company does not have any continuing default in repayment of loan and interest on the balance sheet date

Nature of Security Given - Nil

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CURRENT LIABILITIES

SHORT TERM BORROWINGS

SECURED LOANS

SBI Channel Finance (A/c No. 0000040607318234)	-	2,90,479.08
PNB (Cash Credit) (A/c No. 0231108700000156) (U/S - PUNB023110)	49,41,06,931.91	45,87,73,509.05
Axis Bank Ltd A/c No. 914030056702274 (U/S - UTJB0000142)	4,06,634.00	3,23,484.21
Tata Capital Financial Services Ltd	-	49,57,649.00
Current Maturities of Long Term borrowings	99,52,173.93	1,34,82,163.43
Total (I) :	50,44,65,739.84	47,78,27,284.77

Terms of repayments - On Demand

The company does not have any continuing default in repayment of loan and interest on the balance sheet date

Nature of Security Given - i) Channel Finance from Axis Bank is secured by Personal guarantee of Directors

ii) Cash Credit from Punjab National Bank is secured by Entire Stock of the Company, Equitable Mortgage on Residential/Commercial Property of Mr. Nitin Kishorepuria, Mrs Rachna Kishorepuria, FDR of BMW Enterprises, Book Debts, Inventories and personal guarantee of Mrs. Rachna Kishorepuria and all the Directors

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TRADE PAYABLE

a) Sundry Creditor for Goods Suppliers

Sagar Business Pvt. Ltd - Bhubaneswar	-	32,300.00
BMW Ventures Ltd	36,26,556.20	-
TATA Steel Limited, Kolkata	-	36,737.00
Total (a) :	36,26,556.20	69,037.00
b) Sundry Creditor for Services	2,70,80,053.45	2,39,70,116.90
Total (b) :	2,70,80,053.45	2,39,70,116.90
Total (a+b) :	3,07,06,609.65	2,40,39,153.90

Particulars	Outstanding for following periods from due date of payment			
	<1y	1y-2y	2y-3y	More than 3y
MF	-	-	-	-
TS	3,07,06,609.65	-	-	-
Outst Dues - MSME	-	-	-	-
Outst Dues - Others	-	-	-	-
Total:	3,07,06,609.65	-	-	-



JAI BASUKINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

NOTES FORMING PART OF THE ACCOUNTS

iculars	As on 31.03.2024 (Amount)	(In Rs.) As on 31.03.2023 (Amount)
IE - 7		
<u>OTHER CURRENT LIABILITIES</u>		
a. <u>Outstanding Expenses</u>	22,40,806.10	83,28,816.71
Total (a) :	<u>22,40,806.10</u>	<u>83,28,816.71</u>
b. <u>Statutory Dues Payable</u>	26,19,452.00	36,90,130.00
Total (b) :	<u>26,19,452.00</u>	<u>36,90,130.00</u>
c. <u>Advance from Customers</u>	23,29,56,210.15	32,08,11,470.31
Total (c) :	<u>23,29,56,210.15</u>	<u>32,08,11,470.31</u>
Total (a+b+c) :	<u>23,78,16,468.25</u>	<u>33,28,30,417.02</u>
IE - 8		
<u>SHORT TERM PROVISIONS</u>		
(i) <u>Provision for Tax</u>		
Assessment Year 2024-25	1,75,90,683.00	-
Assessment Year 2022-23	-	2,02,25,681.00
Assessment Year 2021-22	-	1,91,07,000.00
Assessment Year 2015-16	80,83,560.00	80,83,560.00
Assessment Year 2014-15	76,65,000.00	76,65,000.00
(ii) <u>Provision for CSR</u>		
Provision for CSR 2023-24 (Excess)	-	15,80,024.46
Provision for CSR 2023-24 (Net)	3,07,065.18	-
Total (d) :	<u>3,36,46,308.18</u>	<u>5,66,61,265.46</u>



JAI BASU KINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Motia Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

NOTES FORMING PART OF THE ACCOUNTS

	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As on 01.04.2023	Addition during the year	Sale / Adjustment	Total as on 31.03.2024	Upto 01.04.2023	During the year	Adjustment for Sale/ Depn	Total as on 31.03.2024	As on 31.03.2023
STY	1,14,77,390.00	2,87,26,305.00	-	4,02,03,695.00	41,21,972.59	58,12,559.94	-	99,34,532.53	73,55,417.41
STY	7,92,630.82	-	-	7,92,630.82	7,69,765.92	0.00	-	7,69,765.92	22,864.90
STY	1,60,578.00	-	-	1,60,578.00	1,55,442.95	1,502.70	-	1,56,945.64	5,135.05
STY	3,91,549.03	-	-	3,91,549.03	3,75,414.29	2,390.24	-	3,77,804.54	16,134.74
STY	33,26,229.50	-	-	33,26,229.50	32,23,443.86	-	-	32,23,443.86	1,02,785.64
STY	3,20,000.00	-	-	3,20,000.00	3,04,000.00	-	-	3,04,000.00	16,000.00
STY	26,660.00	-	-	26,660.00	25,326.98	-	-	25,326.98	1,333.02
STY	1,04,814.00	-	-	1,04,814.00	82,560.80	3,196.32	-	85,757.12	22,253.20
STY	5,97,950.00	-	-	5,97,950.00	4,57,337.10	88,815.65	-	5,46,152.75	1,40,612.90
STY	8,62,222.00	-	-	8,62,222.00	8,19,110.90	-	-	8,19,110.90	43,111.10
STY	29,18,004.00	-	-	29,18,004.00	17,47,098.46	3,15,718.94	-	20,62,817.41	11,70,905.54
STY	1,54,710.00	-	-	1,54,710.00	1,46,974.50	-	-	1,46,974.50	7,735.50
STY	87,028.00	-	-	87,028.00	82,676.60	-	-	82,676.60	4,351.40
STY	5,74,47,724.00	-	-	5,74,47,724.00	-	-	-	5,74,47,724.00	5,74,47,724.00
STY	2,80,94,157.00	-	-	2,80,94,157.00	-	-	-	2,80,94,157.00	2,80,94,157.00
STY	1,28,000.85	-	-	1,28,000.85	-	-	-	1,28,000.85	1,28,000.85
STY	23,56,448.29	-	-	23,56,448.29	-	-	-	23,56,448.29	23,56,448.29
STY	30,50,770.00	-	-	30,50,770.00	-	-	-	30,50,770.00	30,50,770.00
STY	-	1,36,000.00	-	1,36,000.00	-	18,074.21	-	18,074.21	-



	-	1,91,694.04	-	1,91,694.04	-	10,607.58	-	10,607.58	1,81,086.46	-
	-	87,319.00	-	87,319.00	-	13,726.31	-	13,726.31	73,592.69	-
	11,22,96,865.49	2,91,41,318.04	-	14,14,38,183.53	1,23,11,124.96	62,66,591.90	-	1,85,77,716.86	12,28,60,466.65	9,99,85,740.53
	2,45,17,105.00	-	2,45,17,105.00	-	-	-	-	-	-	2,45,17,105.00
	2,45,17,105.00	-	2,45,17,105.00	-	-	-	-	-	-	2,45,17,105.00
	13,68,13,970.49	2,91,41,318.04	2,45,17,105.00	14,14,38,183.53	1,23,11,124.96	62,66,591.90	-	1,85,77,716.86	12,28,60,466.65	12,45,02,845.53
	8,55,69,426.35	5,16,44,544.14	4,00,000.00	13,68,13,970.49	1,11,67,324.19	12,89,348.73	1,45,547.96	1,23,11,124.96	12,45,02,845.52	7,44,02,102.16



JAI BASUKINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

NOTES FORMING PART OF THE ACCOUNTS

	As on 31.03.2024	(In Rs.) As on 31.03.2023
	(Amount)	(Amount)

TE - 10

LONG TERM LOANS & ADVANCES

(In cash or in kind or value to be recoverable)

1. Security Deposit

(Unsecured/considered good)

Jaswant Singh, JSR [BMW Road Carriers]	30,000.00	30,000.00
T N Rao, JSR [BMW Road Carriers]	20,000.00	20,000.00
Rajendra Prasad Singh, Patna [Rent]	2,88,000.00	2,88,000.00
S L Misser, Patna	25,000.00	25,000.00
Total (a) :	3,63,000.00	3,63,000.00

TE - 11

OTHER NON CURRENT ASSETS

(In cash or in kind or value to be recoverable)

1. Fixed Deposit For More than 1 year

ICICI (040413017299)	1,15,720.00	1,08,764.00
Bandhan Bank (10210001309134)	-	1,34,21,160.00
Bandhan Bank (10210001316761)	-	92,82,966.00
PNB (023110DP00004847)	1,07,95,478.00	-
PNB (023110DP00004856)	1,04,79,236.00	-
PNB (023110DP00005679)	1,03,63,303.00	-
PNB (023110PU00004910)	1,06,33,586.00	-
PNB (023110PU00004938)	1,06,31,746.00	-
SBI Bank (40609094480)	-	50,00,000.00
SBI Bank (40617077205)	-	50,00,000.00
SBI Bank (40620730998)	-	50,00,000.00
SBI Bank (40620731517)	-	50,00,000.00
	5,30,19,069.00	4,28,12,890.00

2. Investment in Quoted Securities

Rockstud Capital LLP	1,00,311.69	-
Equity Shares	48,20,707.63	-
Total (b) :	49,21,019.32	-
Total (a+b) :	5,79,40,088.32	4,28,12,890.00

TE - 12

INVENTORIES

(As taken valued and certified by the Proprietor)

Stock-in-trade - (at cost or NRV, whichever is lower on FIFO)	33,01,46,600.18	38,17,12,715.77
Total :	33,01,46,600.18	38,17,12,715.77

TE - 13

TRADE RECEIVABLE

(Unsecured but considered goods)

(i) <u>Less Than Six Months</u>	36,60,09,669.54	33,71,69,292.50
Total (a):	36,60,09,669.54	33,71,69,292.50
(ii) <u>Other Debts</u>	30,28,49,504.00	29,82,40,733.12
Total (b):	30,28,49,504.00	29,82,40,733.12
Total (a+b) :	66,88,59,173.54	63,54,10,025.62

Particulars	Outstanding for following periods from due date of payment				
	<6m	6m-1y	1y-2y	2y-3y	More than 3y
Disputed Trade Receivables-Considered Good	36,60,09,669.54	6,49,79,197.00	2,81,90,538.00	4,36,24,090.00	16,60,55,679.00
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-
Disputed Trade Receivables-Considered Good	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-
Total:	36,60,09,669.54	6,49,79,197.00	2,81,90,538.00	4,36,24,090.00	16,60,55,679.00

JAI BASUKINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

NOTES FORMING PART OF THE ACCOUNTS

	As on 31.03.2024 (Amount)	(In Rs.) As on 31.03.2023 (Amount)
TE - 14		
CASH & CASH EQUIVALENT		
(i) <u>Cash at Bank</u>		
Bank of Baroda, Main Br. Patna (ENT) (A/c No. 00030200000981) (IFSC - BARB0PATNAX)	-	1,39,11,153.46
Axis Bank, A/c 914020056965782 (ENT) (IFSC - UTIB0000142)	8,098.50	8,098.50
SBI, Patliputra Br. A/c 31708292976 (ENT) (IFSC - SBIN0001513)	-	-
ICICI Bank (A/c 625951000543) (ENT) (IFSC - ICIC0006259)	50,000.00	13,42,958.00
SBI (ENT), Dak Bungalow Patna (A/c 40601421445) (IFSC - SBIN0014039)	-	51,223.98
HDFC Bank Limited (A/c No. 50200049673501) (IFSC - HDFC0000186)	-	5,56,765.37
<u>Fixed Deposit</u>		
-with PNB against BG	35,01,878.00	33,03,584.00
-with Bandhan Bank	-	3,00,00,000.00
Accrued Interest on Fixed Deposit	-	13,06,408.00
<u>Recurring Deposit</u>		
PNB (0231108100001333)	67,18,354.00	5,01,363.00
Interest Receivable	1,363.00	1,363.00
Total(a) :	1,02,79,693.50	5,09,82,917.31
(ii) <u>Cash-in-hand</u>		
BMW Enterprises	1,00,958.27	3,53,444.27
JBT	2,73,041.59	56,510.59
Total(b) :	3,73,999.86	4,09,954.86
Total(a+b) :	1,06,53,693.36	5,13,92,872.17



REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

(In Rs.)

	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
Particulars		

SHORT TERM LOANS & ADVANCES

(Unsecured but considered goods)

a. <u>Advance to Suppliers</u>	6,15,77,816.39	1,50,99,831.98
Total (a) :	6,15,77,816.39	1,50,99,831.98
b. <u>Advance to Others</u>		
Jamshedpur TPT Trust,JSR [Bmw Road Carriers]	1,50,000.00	1,50,000.00
Other Income Receivable	73,912.00	73,912.00
Rent Receivable (Tata office)	3,35,722.00	3,35,722.00
JBT Employee Gratuity Fund	50,000.00	50,000.00
Remo Group	-	47,560.00
JBT Real Estate Developers LLP	73,06,123.00	-
Sagar Business Pvt Ltd	-	1,25,34,767.00
Ambition Homes Private Ltd	41,48,125.00	15,03,572.00
Tekroi Pvt Ltd	10,000.00	5,000.00
Jagdamba Agro Mills Pvt Ltd	-	2,596.00
BMW Vyapar Pvt Ltd	52,04,657.00	-
Insurance Claim Receivable	2,35,584.00	2,35,584.00
Voyage Tour & Travelling Pvt Ltd	-	11,810.00
Pradip kumar Rautaray	-	3,76,000.00
Baba Baikunth nath	-	1,53,908.00
Gauri Shankar Transport	-	32,390.00
Travelling advance	-	20,285.00
Rebate & Discount Receivable (TATA)	82,47,151.09	5,00,000.00
Salary Advance	91,000.00	-
Total (b) :	2,58,52,274.09	1,60,33,106.00



c. Advance to Government

I. Tax For Assessment Year 2024-25 (Advance)	1,65,00,000.00	-
I. Tax For Assessment Year 2023-24 (Advance)	-	1,63,00,000.00
I. Tax For Assessment Year 2015-16 (Advance)	75,00,000.00	75,00,000.00
I. Tax For Assessment Year 2014-15 (Advance)	70,00,000.00	70,00,000.00
I. Tax For Assessment Year 2022-23 (Advance)	-	2,30,00,000.00
E-Way Bill Case-Up Deposit	4,71,212.00	4,71,212.00
GST Paid under Protest	8,98,016.00	8,98,016.00
Predeposit GST for Appeal	3,90,399.00	3,90,399.00
GST Receivable	1,89,15,494.02	4,29,14,792.81
For Assessment Year 2015-16 (TDS)	15,51,065.00	15,51,065.00
For Assessment Year 2014-15 (TDS)	10,37,447.00	10,37,447.00
I. Tax Refundable (AY 2019-20)	11,61,050.00	11,61,050.00
TDS (A.Y. 2022-2023)	30,383.90	31,96,780.90
TCS (A.Y. 2022-2023)	38,311.23	11,72,856.23
TDS (A.Y. 2023-2024)	-	21,70,159.00
TCS (A.Y. 2023-2024)	-	12,85,201.85
TCS (A.Y. 2024-2025)	32,87,099.39	-
GST Receivable	18,83,292.27	45,71,342.51
Tata Capital Financial Services Ltd. Jamshedpur (TDS)	-	53,537.00
Total (c) :	6,06,63,769.81	11,46,73,859.30

d. Advance for Land

Advance for Land	66,41,075.00	66,41,075.00
Total (d) :	66,41,075.00	66,41,075.00
Total (a+b+c+d) :	15,47,34,935.29	15,24,47,872.28



JAI BASUKINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

NOTES FORMING PART OF THE ACCOUNTS

		(In Rs.)	
		As on 31.03.2024	As on 31.03.2023
		(Amount)	(Amount)
TE - 16			
REVENUE FROM OPERATION			
Iron & Steel Products		3,50,35,87,893.39	3,56,43,95,714.93
Less: Discount		85,14,185.68	73,26,477.61
Sale of Maize		2,45,14,925.00	12,12,22,797.00
Sale of Wheat		-	26,34,997.50
Less: Discount		-	5,31,594.50
Consignment Agency Remuneration, TISCO		4,52,46,482.40	7,89,87,607.48
Total :		3,56,48,35,115.11	3,75,93,83,044.80
TE - 17			
OTHER INCOME			
Interest Received on Fixed Deposit		32,37,436.00	26,20,199.00
Interest Received from Debtors		-	4,81,522.00
Interest Received on Unsecured Loan		7,38,423.00	1,34,520.00
Bending Charges Received		35,37,189.80	35,68,920.00
Reimbursement of Documentation Charges		47,79,935.64	40,13,158.00
Reimbursement of Office Rent, TISCO		20,14,332.00	17,97,202.00
Profit on sale of assets		-	5,547.96
Interest on IT Refund		4,93,976.00	2,89,465.00
Freight		-	-
Dividend		5,067.50	-
Transit loss Recovered		-	12,60,323.00
Total :		1,48,06,359.94	1,41,70,856.96
TE - 18			
PURCHASE OF STOCK-IN-TRADE			
Maize		2,12,79,751.00	11,01,88,530.00
Wheat		-	22,62,335.00
Iron & Steel Products		3,36,32,39,322.24	3,72,15,28,078.74
		3,38,45,19,073.24	3,83,39,78,943.74
Add: Freight		10,08,464.70	2,20,197.00
		3,38,55,27,537.94	3,83,41,99,140.74
Less: Discount		17,52,58,486.85	16,00,19,358.33
Total :		3,21,02,69,051.09	3,67,41,79,782.41
TE - 19			
ADDITIONAL PURCHASES			
Tisco TMT (Including for Cut & Bend)	Units	3,32,12,13,269.88	3,69,68,69,630.99
Wire	MT	4,20,26,052.36	2,46,58,447.75
Wheat	MT	-	22,62,335.00
Maize	MT	2,12,79,751.00	11,01,88,530.00
		3,38,45,19,073.24	3,83,39,78,943.74
Total :		3,38,45,19,073.24	3,83,39,78,943.74

Salampuria & Associates

JAI BASUKINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

NOTES FORMING PART OF THE ACCOUNTS

iculars		As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)
IE - 19			
<u>CHANGES IN INVENTORY OF FINISHED GOODS</u>			
Opening Stock		38,17,12,715.77	12,27,63,416.93
Less: Closing Stock		33,01,46,600.18	38,17,12,715.77
Total :		5,15,66,115.59	(25,89,49,298.84)
Detail of Closing Stock of Finished Goods	Units		
Tiscoon TMT (Including Cut & Bend)	MT	31,58,48,199.73	37,72,72,817.57
Beam	MT	-	4,41,289.00
Coupler	Pcs	8,87,658.00	57,550.00
Wire	MT	1,15,76,402.45	1,02,799.20
Maize	MT	-	-
Scrap	MT	18,34,340.00	38,38,260.00
Total :		33,01,46,600.18	38,17,12,715.77
Detail of Opening Stock of Finished Goods	Units		
Tiscoon TMT (Including Cut & Bend)	MT	37,72,72,817.57	10,70,47,431.49
Beam	MT	4,98,839.00	-
Wire	MT	1,02,799.00	18,65,870.42
Maize	MT	-	78,70,115.02
Scrap	MT	38,38,260.00	59,80,000.00
Total :		38,17,12,715.57	12,27,63,416.93
IE - 20			
<u>EMPLOYEE BENEFIT EXPENSES</u>			
Salary & Wages		3,25,93,791.00	2,88,21,898.00
Bonus		20,29,381.00	18,85,987.00
Incentive		80,70,000.00	81,61,327.00
Stipend		13,42,294.00	2,51,912.00
Staff Insurance		5,78,635.00	5,60,825.00
ESIC Expenses		2,75,650.00	3,11,364.00
Provident Fund		21,74,448.00	20,51,921.00
House Rent Allowance		9,51,504.00	8,26,640.00
Staff & Labour Welfare		9,95,296.00	8,61,986.00
Gratuity		30,44,629.00	35,14,584.00
Conveyance Allowance		2,46,000.00	1,76,800.00
Leave Encashment		-	83,067.00
Staff & Labour Welfare		2,62,139.00	4,13,712.00
Total :		5,25,63,767.00	4,79,22,023.00
IE - 21			
<u>FINANCIAL COST</u>			
Interest Paid to Bank		5,15,73,573.17	3,09,52,061.89
Channel Finance Interest		39,91,612.25	1,04,16,184.03
Interest Paid to Tata Capital		-	79,68,765.00
Loan Syndicate Charges		1,54,237.29	2,81,694.87
Interest Paid on Unsecured loans		4,67,918.00	13,13,014.00
Total :		5,61,87,340.71	5,09,31,719.79



JAI BASUKINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

NOTES FORMING PART OF THE ACCOUNTS

	As on 31.03.2024	As on 31.03.2023
	(Amount)	(Amount)
TE - 22		
OTHER COST		
Direct Expenses		
Carriage Inwards	43,48,526.84	70,22,171.56
Loading & Unloading and Handling Charges	4,53,44,653.40	6,67,95,623.12
Cut & Bend Charges	46,70,413.00	26,81,072.00
Bending Charges	30,00,679.50	31,53,771.24
Storage of Agricultural Produce	2,16,617.00	11,95,934.00
Maize Labour charges	79,200.00	3,06,100.00
Packaging charges	-	95,522.50
Damage & warphase	5,04,272.00	8,84,054.00
Transportation Charges	36,00,084.52	1,09,99,903.68
Total :	6,17,64,446.26	9,31,34,152.10
) Selling & Administrative Expenses		
Audit Fees	1,70,950.00	1,45,000.00
Insurance Paid	14,23,834.76	15,62,087.22
Legal Charges	57,800.00	5,91,260.00
Professional Fees	54,22,784.00	84,41,498.04
Office Expenses	68,484.00	6,642.00
Postage & Courier	4,926.00	463.00
Director's Remuneration	-	40,00,000.00
Bad Debts	-	54,03,261.64
Printing & Stationery	1,54,467.83	2,20,507.43
Miscellaneous Expenses	1,92,091.80	1,03,047.20
Housekeeping	87,400.00	1,63,249.00
Rent Paid	33,35,012.00	41,55,200.00
Electricity Expenses	2,63,911.00	17,375.00
Royalty	12,20,700.00	16,59,300.00
Internet and Telephone Expenses	29,018.00	31,857.42
Vehicle Maintenance	15,08,872.49	16,26,907.60
Sales Promotion TMT	54,29,467.42	78,58,432.43
Bank Charges & Commission	8,21,218.91	29,52,513.44
Advertisement & Publicity	-	24,18,100.00
Transportation Charges (Net)	1,07,32,146.25	85,30,732.34
Commission Paid	3,61,10,950.40	3,64,06,564.00
Travelling & Conveyance	20,28,316.50	15,87,709.60
Sundry Balance w/off	38,422.54	83,756.91
R/off	1.78	2,584.37
Stock yard expenses	-	54,500.00
Interest on TCS	9,585.00	15,701.00
Interest on TDS	2,725.00	13,080.00
Repair & Maintenance	5,16,153.94	3,84,177.51
Professional Tax	5,000.00	3,000.00
Computer Maintenance	38,375.00	1,06,460.66
Office Maintenance	3,24,988.00	2,29,202.00
Filing Fee	11,663.00	15,280.00
Security Guard Expenses	4,36,982.00	2,59,295.21
Pest Control Charges	9,700.00	9,700.00
Freight on Purchase of Machinery	-	170.00
Service Tax Expenses	60,500.00	-
Donation & Subscription	21,000.00	-
Loss on sale of shares	78,980.68	-
Rent Rates and Taxes	42,038.80	32,290.00
Total :	7,06,58,467.10	8,90,90,905.02
Total (i+ii) :	13,24,22,913.36	18,22,25,057.12



JAI BASUKINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

NOTES FORMING PART OF THE ACCOUNTS

	<i>(In Rs.)</i>	
	As on 31.03.2024	As on 31.03.2023
	(Amount)	(Amount)
TE - 23		
DEFERRED TAX		
Deferred tax for timing difference between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of		
DEFERRED TAX LIABILITIES/(ASSETS)		
Opening Deferred Tax Liabilities/ (Assets)	(1,75,152.19)	(1,86,925.62)
Added to fixed Assets		
1. Deferred Tax Liability Provision during the year	(1,42,337.85)	11,773.43
Closing Deferred Tax Liabilities/(Assets)	(3,17,490.05)	(1,75,152.19)
Provision made to the Income Tax Act, 1961	-	-
Deferred Tax Liabilities	<u>(3,17,490.05)</u>	<u>(1,75,152.19)</u>
TE - 24		
EARNING PER SHARE (EPS)		
Profit after tax as per Statement of Profit & Loss		
Amount attributable to Equity shareholders	5,13,15,851.69	5,14,94,089.22
Weighted average number of Equity Shares used as		
denominator for calculating EPS	31,06,000	31,06,000
Basic and Diluted Earning per share	16.52	16.58
2. Value per Equity Share	10.00	10.00



JAI BASUKINATH TRADERS PRIVATE LIMITED

REGD. OFFICE - Mona Cinema Complex, 1st Floor, East Gandhi Maidan
Patna - 800 004

NOTES FORMING PART OF THE ACCOUNTS

Particulars	(In Rs.)	
	As on 31.03.2024 (Amount)	As on 31.03.2023 (Amount)

NOTE - 25**RELATED PARTY DISCLOSURES**

As per Accounting Standard 18, the disclosures of transaction with the related parties are given below:-
of related parties where control exists and related parties with whom transactions have taken place and relationships:

Related Party	Transaction	Nature of Transaction
Related Companies/Concerns		
W Logistics Pvt Ltd	2,80,63,339.14	Transportation services
W Ventures Ltd	36,65,17,040.97	Purchase, Loading & Unloading & Bending charges

Related Management Personnel**Disclosures of Key Management Personnel**

Shri. Kishorepuria	60,00,000.00	Salary
Shri. Devi Kishorepuria	25,00,000.00	Loan taken
Shri. Devi Kishorepuria	25,00,000.00	Loan repaid
Shri. Devi Kishorepuria	63,699.00	Interest on loan
Shri. Devi Kishorepuria	60,00,000.00	Salary

NOTE - 26

As per Section 135 of the Companies Act, 2013, a CSR committee has been formed by the company. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation and rural development projects. The funds duly utilised during the year and the remaining amount was primarily credited to a corpus and will be utilized in next year on these activities which are specified in Schedule VII of the Companies Act, 2013.

NOTE - 27

The comparative figures for the previous year have been regrouped & rearranged wherever necessary.



NOTE - 28

Balance Confirmation certificates in respect of Unsecured Loans, Trade Payable, Trade Receivable, Loans & Advances, Sundry Debtors and other accounts are subject to confirmations.

NOTE - 29

The company has taken Cash credit facility from PNB, Patna as is mentioned in the Short Term Borrowings.

The figures of the stock and book debts balance as is provided to the bank for the March quarter in respect to the CC facility reconciles with the audited figures.

NOTE - 30**FINANCIAL RATIOS:**

Particulars	Ratio
Current ratio	1.44
Debt-equity ratio	0.94
Debt service coverage ratio*	0.38
Return on equity ratio	0.10
Inventory turnover ratio	10.02
Trade payable turnover ratio	117.28
Net capital turnover ratio	10.37
Net profit ratio	0.02
Return on capital employed	0.13
Return on investment	16.34
Trade receivable turnover ratio	5.47
Principal amount for short & long term borrowings paid during the year.	29,67,41,082.21

ANNEXED HEREWITH FROM NOTE 1 TO 30
PER OUR ATTACHED REPORT OF EVEN DATE.

A.K. SALAMPURIA & ASSOCIATES

Chartered Accountants

F.R.N.004285C

(Signature)

(CA AKSHYA SINGHANIA)

Partner

M.No. 424348

at Patna

on 28.08.2024

UDIN-24424348BKESLR9414

For and on behalf of Board of Directors
For JAI BASUKINATH TRADERS (P) LTD.

(Signature)

Bijay Kumar Kishorepuria

Director

DIN:00626283

Nitin Kishorepuria

Director

DIN:00626377



INDEPENDENT AUDITORS' REPORT

to the Members of

JAI BASUKINATH TRADERS PVT. LTD

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **JAI BASUKINATH TRADERS PVT. LTD.** ("the Company"), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit & loss, statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities under the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

- As informed by the assessee, the information reported under clause 44 of Form 3CD is based on the information extracted from accounting software / relevant GST report. However this may not be accurate as the accounting software used by Assessee is not configured to generate report as required under this clause in the absence of any prevailing statutory requirement. In addition, the software/system does not capture information relating to the entities falling under composition scheme or supply with ineligible credit. Therefore, it is not possible for us to verify the break-up of total expenditure of entities registered or not registered under the GST and unable to comment on accuracy of information provided therein. Total expenditure reported under the clause includes capital expenditure however does not include depreciation, bad debt and expenditure which is not a supply as per GST.
- In the course of our audit, for the purpose of verifying disallowances under section 43B (h) of the Income-tax Act, 1961 as per clause 22, we have conducted verification on a test check basis. We have relied on the MSME classification provided by the auditee and the representations made by the management. We have not independently verified the accuracy of the MSME classification. Consequently, our verification of the compliance with section 43B (h) is based on the information and representations provided by the auditee's management, and our opinion is framed based on the selected samples reviewed. Our opinion is thus dependent on the correctness of these classifications, representations, and the sample's adequacy. Due to these limitations, the amount of disallowance mentioned in clause 22 may not be accurate or complete.

Other audit matters

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including the Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, doing so, consider whether the other information is materially inconsistent with the standalone financial statements, our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the standalone financial statements that give a true and fair view of the Company's financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal control systems in place.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of importance or significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("The Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in Annexure "A" our statement on the matters specified in the paragraph 3 and 4 of the said Order.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c. The Balance Sheet and Statement of Profit & Loss dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the Directors as on March 31, 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors), 2014 in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements wherever applicable.
 - ii. In our opinion and as per the information and explanations provided to us, the Company has not entered into any long-term contracts including derivative contracts.

- iv. The Company has migrated to Tally Prime Edit Log from Tally Prime during the year and is in the process of establishing necessary controls and documentations regarding audit trail. Consequently, we are unable to comment on audit trail feature of the said software.

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants

F.R.N.004285C

(C.A. AKSHYA SINGHANIA)

Partner

M.No.424348

UDIN-22424348BKE5LR9J

Place: Patna

Date : 28.08.2024



ANNEXURE 'A' TO AUDITORS' REPORT

ferred to in Paragraph 1 under section (Report on Other Legal and Regulatory Requirements, of our report of even)

the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

 (B) The Company has no intangible assets;

 (b) The Property, Plant and Equipment have been physically verified by the management in a phased manner, designed to cover all the items, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the Property, Plant and Equipment has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

 (c) Title Deeds are in the name of the Company.

 (d) The company has not revalued its Property, Plant and Equipment during the year.

 (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. (a) The Company maintains inventory at lower of cost or NRV and the inventory is verified at regular intervals

 (b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and the audited figures of stock and book debt matches with the figures submitted to bank
3. The Company has provided unsecured loans to the corporate entity whose closing balance as on date is Rs.1,66,58,905/-.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
5. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

from the date on which they become payable.

b) According to the information and explanation given to us, there are no statutory dues referred to in sub-clause (a) outstanding on account of any dispute.

8. Based upon the audit procedures, there are no transactions which were not recorded in the books have been surrendered or disclosed as income during the year under tax amendments under the Income Tax Act, 1961.

9. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The company is not a wilful defaulter by any bank or financial institution or financial institution or other lender;

(c) The Company has not raised any new term loan during the year.

(d) The Company has not availed any new OD and Cash credit facility during the year.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (x)(a) of the Order are not applicable to the Company and hence not commented upon.

(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the provisions of clause 3 (x)(b) of the Order are not applicable to the Company and hence not commented upon.

11. (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) No whistle - blower complaints have been received during the year by the company.

12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) (a) to (c) of the Order are not applicable to the Company.

13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(b) The company has appointed Mukesh Kishorepuria, Chartered Accountant, Mem No: 316050 as Internal Auditor of the Company during the F.Y- 2025-2029, for the period of five years

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) (a) to (d) of the Order are not applicable to the Company and hence not commented upon.
17. The company has not incurred cash losses in financial year and in the immediately preceding financial year.
18. There has not been any resignation of the statutory auditors during the year.
19. In our opinion, no material uncertainty exists as on the date of audit report that company is capable of meeting its liabilities existing at the date balance sheet as and when they fall due within a period one year from the balance sheet date;
20. (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 25 to the financial statements.

(b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act. This matter has been disclosed in note 25 to the financial statements.
21. In our opinion, there are no qualifications or adverse remark in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial Statements.

For A. K. SALAMPURIA & ASSOCIATES

Chartered Accountants

F.R.N.004285C

(C.A. AKSHYA SINGHANIA)

Partner

M.No.424348

UDIN-24424348BKE5LR941

ice: Patna

te : 28.08.2024



Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **JAI BASUKINATH TRADERS PVT. LTD.** ("the Company") as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A.K. SALAMPURIA & ASSOCIATES

Chartered Accountants

F.R.N. 004285C



(C.A. AKSHYA SINGHANIA)

Partner

M.No.424348

UDIN-24424348BRESLR-91

Place : Patna

Date : 28.08.2024



.08.2024

K.Salampuria & Associates,
floor, above mica sales,
ar chankya cinema, exhibition road,
tna 800001

: Management Representation Letter

are writing to confirm certain representations made to you during your audit of the financial statements
M/s Jai Basukinath Traders Pvt Ltd for the fiscal year ended **2024**. This letter confirms our
understanding and agreement on the matters outlined below:

1. Financial Statements:

- We acknowledge our responsibility for the fair presentation of the financial statements in accordance with the accounting standards
- The financial statements present a true and fair view of the company's financial position and results of operations.

2. Internal Controls:

- We have maintained adequate internal controls over financial reporting and have disclosed any significant deficiencies or material weaknesses in internal controls to you.

3. Compliance with Laws and Regulations:

- We have complied with all relevant laws and regulations, including those related to taxes, employment, and environmental regulations.
- There have been no instances of non-compliance or violations that could have a material effect on the financial statements.

4. Fraud and Irregularities:

- We have disclosed to you all instances of fraud, illegal acts, or irregularities that we are aware of that could affect the financial statements.
- We are not aware of any fraudulent activities by employees or management.

5. Related Party Transactions:

- All related party transactions have been disclosed in the financial statements in accordance with the applicable accounting framework.
- We have provided you with all relevant information regarding transactions with related parties.

7. Management's Responsibility:

- We acknowledge that the management is responsible for selecting and applying appropriate accounting policies and for making accounting estimates that are reasonable and prudent.

8. Uncorrected Misstatements:

- We have discussed with you the uncorrected misstatements, if any, and the reasons for not correcting them. We believe that the effect of these misstatements is immaterial to the financial statements as a whole.

9. Legal Matters:

- We have disclosed to you all ongoing or potential legal matters that could have a significant impact on the financial statements.

10. Compliance with Section 43B(h) of The Income Tax Act, 1961:

- We confirm that we have complied with the provisions of Section 43B(h) of The Income Tax Act, 1961, which requires that payments to MSMEs are made within the stipulated time frame as specified under the Act.
- We have ensured that all payments to MSMEs, as recognized under the MSME Development Act, 2006, have been duly accounted for and are made within the period specified by the Act to qualify for deduction under Section 43B(h).
- We have verified that any payments to MSMEs that remain unpaid beyond the due date have not been claimed as deductions in the financial statements for the year under audit.
- We have provided you with complete and accurate information regarding payments to MSMEs, including any instances of non-compliance and their implications.
- We have disclosed all relevant details of such payments and related liabilities in the financial statements in accordance with the applicable accounting framework.
- We confirm that the information provided to you regarding compliance with Section 43B(h) is accurate and complete.

11. Compliance with Section 40A(3) of The Income Tax Act, 1961:

- We confirm that all cash payments made during the year comply with Section 40A(3) of The Income Tax Act, 1961. This section stipulates that any expenditure exceeding ₹10,000 (or the specified limit) should not be made in cash, unless an exception applies.
- For payments exceeding the prescribed limit, we have ensured that such payments are made through banking channels or as per the exemptions provided under the Act.
- We have maintained proper records and documentation to support compliance with Section 40A(3), including details of payments made, supporting vouchers, and any relevant approvals or justifications for exceptions.

12. Stock Certification:

- We have implemented appropriate procedures for the valuation and recording of stock, and these procedures ensure that stock is accurately reflected in the financial statements.
- The stock records and inventory management practices are consistent with the applicable accounting standards and policies adopted by the company.

13. Information necessary for reporting under clause 44 of Form 3CD

- We have provided with the necessary information maintained for the reporting under clause 44 of form 3CD but that may contain certain irregularities regarding the purchase/expense made from unregistered party or party registered under composition scheme of the CGST Act, 2017 due to the not availability of necessary information to report the same.

Yours sincerely,

S Jai Basukinath Traders Pvt Ltd

Jaykumar Mishra, Prop.

(Director)

