

Date-09th, September,2025

To,
The Board of Directors
BMW VENTURES LIMITED
1st Floor, Mona Cinema Complex, East Gandhi Maidan,
Patna Bihar - 800004

And

Sarathi Capital Advisors Private Limited
401, 4th Floor, Manek Plaza, 167, Vidyanagari Marg,
Kalina, Santacruz (E), Mumbai-400098

(Sarathi Capital Advisors Private Limited referred to as the “Book Running Lead Manager”)

Dear Sir(s)/Madam(s):

Sub: Proposed Initial Public Offering of Equity Shares of ₹10 each (the “Equity Shares”) of BMW Ventures Limited (the “Company” and such offering, the “issue”)

Weighted average cost of all Equity Shares transacted in the 3 years, 18 months and 1 year preceding the date of this Red Herring Prospectus:

Period	Weighted average cost of acquisition per Equity Share of face value of ₹10 each (in ₹)*	Cap Price is ‘x’ times the weighted average cost of acquisition^	Range of acquisition price per Equity Share of face value of ₹10 each: lowest price – highest price (in ₹)*
Last 1 year and 18 months preceding the date of this Red Herring Prospectus	-	[•]	N.A
Last 3 years preceding the date of this Red Herring Prospectus	0.13	[•]	0-99

For A D V & ASSOCIATES,
Chartered Accountants
ICAI Firm Registration No.: 128045W

CA Pratik Kabra
Partner
M. No.: 611401
Place: Mumbai
Date:09th, September, 2025
UDIN:25611401BMHWUO5451